Edgar Filing: PHOTONIC PRODUCTS GROUP INC - Form 4

PHOTONIC PRODUCTS GROUP INC

06/13/2008

Stock

Form 4 June 16, 2008

FORM 4

Check this box

if no longer

Section 16.

subject to

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

LEHRFELD DANIEL S.			2. Issuer Name and Ticker or Trading Symbol PHOTONIC PRODUCTS GROUP INC [PHPG]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 181 LEGRA	(First) (M	(Month/D			•				Director 10% Owner Self-condition of the condition of the			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)					Applicable Line)				
NORTHVA						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								lly Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution	ned n Date, if Day/Year)	3. Transacti Code (Instr. 8)	ion	4. Securiti (A) or Dis (D) (Instr. 3, 4	and 5 (A) or	of ()	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	7	Amount	(D)	Price	()			
Common Stock	06/12/2008	06/12/2	2008	Code V		Amount 5,500	(D)	Price \$ 3.5	15,824	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

06/13/2008

S

14,500 D

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D

15,824

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 1.35	06/12/2008		X		5,500	08/12/2004	08/12/2009	Common Stock	5,500
Stock Option	\$ 1.35	06/13/2008		X		14,500	08/12/2004	08/12/2009	Common Stock	14,500

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

LEHRFELD DANIEL 181 LEGRAND AVENUE NORTHVALE, NJ 07647

President & CEO

Signatures

/s/ Daniel
Lehrfeld

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2