

ABC Radio Holdings, Inc.
Form 4
June 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALT DISNEY CO/

(Last) (First) (Middle)

THE WALT DISNEY COMPANY, 500 SOUTH BUENA VISTA ST.

(Street)

BURBANK, CA 91521

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ABC Radio Holdings, Inc. [NONE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, no par value | 06/12/2007 | | J ⁽¹⁾ | | 151,707,199 | D | \$ 0 0 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WALT DISNEY CO/ THE WALT DISNEY COMPANY 500 SOUTH BUENA VISTA ST. BURBANK, CA 91521 | | X | | |
| Disney Enterprises, Inc. THE WALT DISNEY COMPANY 500 SOUTH BUENA VISTA ST. BURBANK, CA 91521 | | X | | |
| ABC Enterprises, Inc. THE WALT DISNEY COMPANY 500 SOUTH BUENA VISTA ST. BURBANK, CA 91521 | | X | | |
| ABC, Inc. THE WALT DISNEY COMPANY 500 SOUTH BUENA VISTA ST. BURBANK, CA 91521 | | X | | |
| ABC Holding CO Inc. THE WALT DISNEY COMPANY 500 SOUTH BUENA VISTA ST. BURBANK, CA 91521 | | X | | |

Signatures

/s/ David K. Thompson, Senior Vice President-Deputy General Counsel-Corporate and Assistant Secretary

06/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person distributed the shares to its shareholders on a pro rata basis. The reporting person obtained direct ownership of the shares via a dividend from its wholly-owned subsidiary Disney Enterprises, Inc. on 6/7/07, which obtained direct ownership of the shares (1) via a dividend from its wholly-owned subsidiary ABC Enterprises, Inc. on 5/25/07, which obtained direct ownership of the shares via a dividend from its wholly-owned subsidiary ABC, Inc. on 5/24/07, which obtained direct ownership of the shares via a dividend from its wholly-owned subsidiary ABC Holding Company Inc. on 5/21/07.

Remarks:

Exhibit List Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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