MICHAELS STORES INC Form 15-12B March 22, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 15

CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS UNDER SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 001-09338

MICHAELS STORES, INC.

(Exact name of registrant as specified in its charter)

8000 Bent Branch Drive

Irving, Texas 75063

P.O. Box 619566

DFW, Texas 75261-9566

Telephone: (972) 409-1300

(Address, including zip code, and telephone number, including area code, of registrant s principal executive offices)

Common Stock, \$0.10 par value

(Title of each class of securities covered by this Form)

N/A

(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	Х	Rule 12h-3(b)(1)(i)	0
Rule 12g-4(a)(1)(ii)	0	Rule 12h-3(b)(1)(ii)	0
Rule 12g-4(a)(2)(i)	0	Rule 12h-3(b)(2)(i)	0
Rule 12g-4(a)(2)(ii)	0	Rule 12h-3(b)(2)(ii)	0
		Rule 15d-6	х

Approximate number of holders of record as of the certification or notice date: 41

Pursuant to the requirements of the Securities Exchange Act of 1934, Michaels Stores, Inc. has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

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Date: March 22, 2007

By: /s/ Jeffrey N. Boyer Jeffrey N. Boyer

President and Chief Financial Officer