

ADVANCED POWER TECHNOLOGY INC

Form 4

April 04, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEADER CHARLES C III

2. Issuer Name **and** Ticker or Trading  
Symbol  
ADVANCED POWER  
TECHNOLOGY INC [APTI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
ADVANCED POWER  
TECHNOLOGY, INC., 405 S.W.  
COLUMBIA STREET

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/23/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP & GM, APT RF Military

(Street)  
BEND, OR 97702

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option right to buy (#1153)	\$ 5.8							01/25/2002	06/26/2010	Common Stock	24,150
Option right to buy (#1154)	\$ 5.8							01/25/2002	05/03/2011	Common Stock	3,450
Option right to buy (#1222)	\$ 11							01/25/2003 <sup>(1)</sup>	01/25/2012	Common Stock	16,000
Option right to buy (#1671)	\$ 3.83							12/20/2003 <sup>(1)</sup>	12/20/2012	Common Stock	3.6
Option right to buy (#1726)	\$ 4.23							05/22/2004 <sup>(1)</sup>	05/22/2013	Common Stock	10,000
Option right to buy (#1775)	\$ 9.17							03/31/2005 <sup>(1)</sup>	03/31/2014	Common Stock	5,000
Option right to buy (#1948)	\$ 7.3	03/23/2005	03/23/2005	A	5,000			03/23/2006 <sup>(1)</sup>	03/23/2015	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

VP & GM, APT RF Military

LEADER CHARLES C III  
ADVANCED POWER TECHNOLOGY, INC.  
405 S.W. COLUMBIA STREET  
BEND, OR 97702

## Signatures

/S/ CHARLES C. LEADER, III VP & GM APT RF MILITARY, AVIONICS, AND  
RADAR PRODUCTS

04/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in five equal annual installments beginning with date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.