

PIONEER DRILLING CO  
Form 8-K  
July 31, 2003

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **July 30, 2003**

**PIONEER DRILLING COMPANY**

(Exact name of registrant as specified in its charter)

**State of Texas**

(State or other jurisdiction  
of incorporation)

**2-70145**

(Commission  
File Number)

**74-2088619**

(IRS Employer  
Identification No.)

**9310 Broadway, Building 1  
San Antonio, Texas**

(Address of principal executive offices)

**78217**

(Zip Code)

Registrant's telephone number, including area code **(210) 828-7689**

**Item 5. Other Events and Regulation FD Disclosure.**

On July 30, 2003, we issued a press release reporting our purchase of two mechanical land drilling rigs and related assets, including rig hauling trucks, trailers, vehicles, spare drill pipe and yard equipment, from Texas Interstate Drilling Company, L. P. for \$2,500,000 in cash and the issuance of 477,000 shares of our common stock. The press release is attached as Exhibit 99.1.

**Item 7. Exhibits.**

<b>No.</b>	<b>Document</b>
99.1	Press release issued by Pioneer Drilling Company dated July 30, 2003.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 31, 2003

PIONEER DRILLING COMPANY

By: /s/ Wm. Stacy Locke  
Wm. Stacy Locke, President