### MICROSOFT CORP

Form 4

February 27, 2003

### FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting  Person *			X Officer (give title below)
Gates III William H.	Issuer Name <b>and</b> Ticker or Trading Symbol		<u>X</u> 10% Owner
(Last) (First) (Middle)	MICROSOFT CORPORATION	4. Statement for Month/Day/Year	_ Other (specify below)
One Microsoft Way	CORFORATION		
(Street)	(MSFT)	2/25/2003	Chairman of the Board; Chief Software Architect
Redmond WA 98052-6399 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person

### Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	Beneficially Owned Following Reported	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/25/03		S		50,000	D	24.24			
Common Stock	2/25/03		S		200,000	D	24.19			
Common Stock	2/25/03		S		208,100	D	24.16			
Common Stock	2/25/03		S		51,755	D	24.15			
Common Stock	2/25/03		S		104,288	D	24.14			
Common Stock	2/25/03		S		39,889	D	24.13			
Common Stock	2/25/03		S		110,957	D	24.12			
Common Stock	2/25/03		S		800	D	24.11			
Common Stock	2/25/03		S		2,910	D	24.10			
Common Stock	2/25/03		S		27,857	D	24.09			
Common Stock	2/25/03		S		600	D	24.08			
Common Stock	2/25/03		S		24,257	D	24.07			
Common Stock	2/25/03		S		5,500	D	24.06			
Common Stock	2/25/03		S		22,900	D	24.05			
Common Stock	2/25/03		S		10,597	D	24.04			
Common Stock	2/25/03		S		121,750	D	24.03			
Common Stock	2/25/03		S		6,240	D	24.01			
Common Stock	2/25/03		S		1,600	D	24.00			
Common Stock	2/25/03		S		9,700	D	23.98			
Common Stock	2/25/03		s		300	D	23.97	1,211,498,600	D	
Common Stock								736	I	Through an entity owned by the reporting person
Common Stock								428,520*	I	Held by spouse

<sup>\*</sup> The reporting officer disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

# Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Price of Date Date, if any Security Derivative Understand Derivative Derivative Security Derivative Derivativ																
	1. Title of Derivative Pri Security De	r Exercise rice of Perivative	Transaction Date (Month/Day/	Execution Date, if any (Month/Day/	Code (Instr.	8)	Num of Deri Secu Acq (A) o Disp onf (I (Inst 4 an	vativarities uired or cosed O) r. 3, d 5)	6. Date Exerc Expiration D (Month/Day/ Date	ate Year) Expiration	Amou Under Secur (Instr	Amount or Number of	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Securities: Direct (D) or Indirect (I)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)

Explanation of Responses:	

/s/ Michael Larson 2/25/03

Date

<sup>\*\*</sup> Signature of Reporting Person

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Attorney-in-fact.

Duly authorized under Special Power of Attorney appointing Michael Larson

attorney-in-fact, dated March 14, 2001, by and on behalf of William H. Gates III,

filed as Exhibit B to Cascade Investment's Amendment No. 1 to Schedule 13D with

respect to Pan American Silver Corp. on March 19, 2001, SEC File No. 005-52919,

and incorporated by reference herein.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002