### REID IRVIN D

Form 5

February 14, 2003

#### FORM 5 OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 \_\_ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may ANNUAL STATEMENT OF CHANGES IN BENEFICIAL continue. See Instruction **OWNERSHIP** OMB Number: 3235-0362 1(b). Expires: January 31, 2005 Estimated average burden \_\_ Form 3 Holdings Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the hours per response. . . 1.0 Reported Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 X Form 4 Transactions Reported

Name and Address of Reporting  Person			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	Issuer Name <b>and</b> Ticker     or Trading Symbol	4. Statement for Month/Year	X Director10% Owner0fficer (give title below)Other (specify below)					
(Last) (First) (Middle)	Mack-Cali Realty Corporation (CLI)	December 2002						
c/o Mack-Cali Realty Corporation  11 Commerce Drive								
(Street)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Reporting (check applicable line)					
Cranford, New Jersey 07016	(		, II					
(City) (State) (Zip)			X Form Filed by One Reporting Person					

\_ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Amount	(A) or (D)	Price		

<sup>\*</sup> If the form is filed by more than one reporting person, see instruction 4(b)(v).

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conver sion or 1. Title of Derivative Security (Instr. 3)  2. Conver 3. Transaction Date (Month/ Day/Year)	3. Transaction	3A. Deemed Execution Date, if 4.	(Instr. 3, 4				7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount			Securities	10.Ownership of Derivative Security:			
	Date (Month/	any (Month/	Transaction Code (Instr. 8)	(A)	(D)	Date Exercisable	Expiration Date	Title	Of Number		Owned at End of Year	Direct (D) or Indirect (I)	Beno Owr (Inst	
Phantom Stock Units	1-for-1	4/3/02		A	187.838 (1)		(2)	(2)	Common Stock	187.838	\$33.96		D	
Phantom Stock Units	1-for-1	7/3/02		A	193.932 (1)		(2)	(2)	Common Stock	193.932	\$33.50		D	
Phantom Stock Units	1-for-1	10/3/02		A 4	216.880 (1)		(2)	(2)	Common Stock	216.880	\$30.67	2,675.589	D	

### Explanation of Responses:

- (1) The number of phantom stock units awarded is comprised of a quarterly director s fee earned and quarterly dividend credited on cumulative phantom stock units under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors.
- (2) The phantom stock units were accrued under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors and are to be settled 100% in Mack-Cali Realty Corporation common stock upon the termination of the reporting person service on the Board of Directors of Mack-Cali Realty Corporation or upon a change in control of Mack-Cali Realty Corporation.

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/s/ Irvin D. Reid 2/14/03

\*\* Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form5.htm

Last update: 09/03/2002