CABOT MICROELECTRONICS CORP

Form 4

August 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(State)

(Zip)

Form 5

obligations

may continue.

(Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **WOBBY DANIEL S** Issuer Symbol **CABOT MICROELECTRONICS** (Check all applicable) CORP [CCMP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O CABOT 08/17/2007 Vice President China & SE Asia **MICROELECTRONICS** CORPORATION, 870 COMMONS **DRIVE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting AURORA, IL 60504

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

							· · · · ,	,	.,
1.Title of	2. Transaction Date	Transaction Date 2A. Deemed			ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)				Securities	Ownership	Indirect
(Instr. 3)		any	Code	Code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8))			Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
							Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common	00/17/0007			15.000		\$	24042052		
Stock	08/17/2007		M	15,000	A	30.51	34,842.053	D	
Stock						30.31			
Common	00/17/0007		C	1 124	ъ	ф 40 5	22.700.052	Ъ	
Stock	08/17/2007		S	1,134	D	\$ 40.5	33,708.053	D	
Stock									
Common	08/17/2007		S	100	D	\$	22 600 052	D	
Stock	08/1//2007		3	100	ע	40.52	33,608.053	D	
Common	08/17/2007		S	100	D	\$	33,508.053	D	
Stock	00/1//2007		S	100	ט	40.56	33,300.033	D	

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Common Stock	08/17/2007	S	300	D	\$ 40.57	33,208.053	D
Common Stock	08/17/2007	S	200	D	\$ 40.59	33,008.053	D
Common Stock	08/17/2007	S	2,934	D	\$ 40.75	30,074.053	D
Common Stock	08/17/2007	S	10,232	D	\$ 41	19,842.053	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 30.51	08/17/2007		M		15,000	12/09/2006	12/09/2015	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WOBBY DANIEL S C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504

Vice President China & SE Asia

Reporting Owners 2

Signatures

H. Carol Bernstein 08/17/2007

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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