

CABOT MICROELECTRONICS CORP
 Form 4
 September 28, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FRAZEE JOHN P JR

2. Issuer Name and Ticker or Trading Symbol
 CABOT MICROELECTRONICS CORP [CCMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 09/27/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O CABOT MICROELECTRONICS CORPORATION, 870 COMMONS DRIVE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AURORA, IL 60504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	10,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Phantom Stock	\$ 27.45							07/21/2004	07/21/2004	Common Stock	30
Phantom Stock	\$ 28.05							06/14/2004	06/14/2004	Common Stock	10
Phantom Stock	\$ 28.57							08/09/2005	08/09/2005	Common Stock	5
Phantom Stock	\$ 28.72							05/05/2005	05/05/2005	Common Stock	5
Phantom Stock	\$ 29.09							04/22/2005	04/22/2005	Common Stock	5
Phantom Stock	\$ 30.43							01/29/2005	12/29/2004	Common Stock	3
Phantom Stock	\$ 30.81							06/13/2005	06/13/2005	Common Stock	14
Phantom Stock	\$ 32.02							03/08/2005	03/08/2005	Common Stock	1,5
Phantom Stock	\$ 32.75							07/22/2005	07/22/2005	Common Stock	9
Phantom Stock	\$ 34.3							09/28/2004	09/28/2004	Common Stock	11
Phantom Stock	\$ 34.39							08/23/2004	08/23/2004	Common Stock	2
Phantom Stock	\$ 34.9							01/21/2005	01/21/2005	Common Stock	2
Phantom Stock	\$ 36.5							10/06/2004	10/06/2004	Common Stock	2
Phantom Stock	\$ 37.8							11/29/2004	11/29/2004	Common Stock	2
Phantom Stock	\$ 39.18							12/07/2004	12/07/2004	Common Stock	10
Phantom Stock	\$ 42.44							03/09/2004	03/09/2004	Common Stock	54

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Phantom Stock	\$ 50.1					12/08/2003	12/08/2003	Common Stock	79
Phantom Stock	\$ 50.95					06/17/2003	06/17/2003	Common Stock	1,7
Phantom Stock	\$ 52.5					11/05/2003	11/05/2003	Common Stock	19
Phantom Stock	\$ 55.37					11/03/2003	11/03/2003	Common Stock	16
Phantom Stock	\$ 59.05					09/23/2003	09/23/2003	Common Stock	6
Phantom Stock	\$ 28.3	09/27/2005		<u>J(1)</u>	212.0141	09/27/2005	09/27/2005 ⁽²⁾	Common Stock	21
Stock Options (Right to buy)	\$ 32.02					03/08/2006	03/08/2015	Common Stock	1
Stock Options (Right to buy)	\$ 38.34					03/11/2004	03/11/2013	Common Stock	
Stock Options (Right to buy)	\$ 42.44					03/09/2005	03/09/2014	Common Stock	1
Stock Options (Right to buy)	\$ 46.875					03/13/2002	03/13/2008	Common Stock	
Stock Options (Right to buy)	\$ 65.73					03/12/2003	03/12/2012	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRAZEE JOHN P JR C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504	X			

Signatures

H. Carol Bernstein (Power of
Attorney)

09/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Rights to acquire shares pursuant to Directors' Deferred Compensation Plan are already earned.
- (1) Rights to acquire shares pursuant to Directors' Deferred Compensation Plan adopted March 12, 2001 as amended June 17, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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