## Edgar Filing: WENTZ THOMAS A SR - Form 4

WENTZ THO	MAS A SR												
Form 4 June 26, 2009													
	Δ									OMB AF	PPROVAL		
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287			
Check this if no longe subject to Section 16. Form 4 or	r STAT		Expires:January 31 2005Estimated average burden hours per response0.5										
Form 5 obligations may contin <i>See</i> Instruc 1(b).	ue. Section	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Re	esponses)												
1. Name and Address of Reporting Person <u>*</u> WENTZ THOMAS A SR			rson <u>*</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol INVESTORS REAL ESTATE TRUST [IRET]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Mid	,	3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner X_ Officer (give title Other (specify below) below)				
3015 16TH STREET SW, SUITE 100			ΓE	06/24/2000						sident & CEO			
	(Street)					endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MINOT, ND	58701								Form filed by M Person				
(City)	(State)	(Zij	p)	Table	I - Non-De	rivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. De Execut any (Month		Execution any	on Date, if Transact Code		4. Securities ionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common					Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Shares of Beneficial Interest	06/24/2009				А	3,150 (1)	А	\$0	331,207.545	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	Pirector 10% Owner Officer		Other			
WENTZ THOMAS A SR 3015 16TH STREET SW, SUITE 100 MINOT, ND 58701			President & CEO				
Signatures							
/s/ Michelle R. Saari, Attorney-in-Fact	06/20	5/2009					
**Signature of Reporting Person	D	ate					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of stock bonus exempt under Rule 16b-3; awarded pursuant to 2008 Incentive Award Plan of IRET and IRET Properties.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.