

AGILENT TECHNOLOGIES INC
Form 4
May 18, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NORDLUND D CRAIG

2. Issuer Name and Ticker or Trading Symbol
AGILENT TECHNOLOGIES INC
[A]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5301 STEVENS CREEK BLVD, MS 1A-LC

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2007

____ Director
 Officer (give title below) Sr VP, General Counsel & Sec.
____ 10% Owner
____ Other (specify below)

SANTA CLARA, CA 95051

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/16/2007		M		8,563 A \$ 33.9	62,503.42	D
Common Stock	05/16/2007		M		40,000 A \$ 24.45	102,503.42	D
Common Stock	05/16/2007		S		400 D \$ 37.53	102,103.42	D
Common Stock	05/16/2007		S		600 D \$ 37.51	101,503.42	D
Common Stock	05/16/2007		S		47,563 D \$ 37.5	53,940.42	D

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Common Stock	05/17/2007	S	400	D	\$ 37.86	53,540.42	D	
Common Stock	05/17/2007	S	5,511	D	\$ 37.85	48,029.42	D	
Common Stock	05/17/2007	S	1,000	D	\$ 37.78	47,029.42	D	
Common Stock	05/17/2007	S	2,300	D	\$ 37.79	44,729.42	D	
Common Stock	05/17/2007	S	4,500	D	\$ 37.8	40,229.42	D	
Common Stock	05/17/2007	S	700	D	\$ 37.81	39,529.42	D	
Common Stock	05/17/2007	S	45	D	\$ 37.83	39,484.42	D	
Common Stock	05/17/2007	G	750	D	\$ 0	38,734.42	D	
Common Stock						38	I	By first daughter
Common Stock						38	I	Custodian for second daughter
Common Stock						38	I	Custodian for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee	\$ 33.9 ⁽¹⁾	05/16/2007		M	8,563	11/20/1998	11/19/2007	Common	8,563

Stock Option (right to buy)								Stock	(1)
Employee Stock Option (right to buy)	\$ 24.45 <u>(1)</u>	05/16/2007	M	40,000	11/26/2002	11/25/2011	Common Stock	40,000	<u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NORDLUND D CRAIG 5301 STEVENS CREEK BLVD, MS 1A-LC SANTA CLARA, CA 95051			Sr VP, General Counsel & Sec.	

Signatures

By: Marie Oh Huber /
Attorney-in-fact

05/18/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the anti-dilution provisions in the Agilent Technologies, Inc. 1999 Stock Plan, the reporting person's stock options were adjusted to maintain their aggregate economic value in connection with the spinoff of the Issuer's subsidiary, Verigy Ltd., on October 31, 2006. The distribution of Verigy shares in connection with the spinoff was determined by the Board of Directors of the Issuer. The number of post-distribution option shares were determined by multiplying the pre-distribution shares by 1.05014 and rounding down to the largest number of whole shares. The post-distribution exercise price was calculated by multiplying the pre-distribution exercise price by 0.95224. The reported option shares and exercise price reflect such post-distribution calculation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.