LYNCH INTERACTIVE CORP

Form 4

October 10, 2002

10, 2002		
		OMB APPROVAL
		OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response0.5
UNITED STATE	S SECURITIES AND EX	
	FORM 4	
STATEMENT	OF CHANGES IN BENEF	FICIAL OWNERSHIP
Section 17(a) of the	Public Utility Hold	urities Exchange Act of 1934, ding Company Act of 1935 or Company Act of 1940
_ Check this box if no lo		
(Print of Type Responses)		
1. Name and Address of Rep	orting Person*	
Gabelli	Mario	J.
(Last)	(First)	(Middle)
401 Theodore Fremd Avenue		
	(Street)	
Rye 	NY	10580
(City)	(State)	(Zip)
Lynch Interactive Corporation	on (LIC)	
2. Issuer Name and Ticker	or Trading Symbol	
3. I.R.S. Identification N	Number of Reporting	Person, if an entity (voluntary)
10/09/02		

4. Statement for Month/Day/Year

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

		Director Officer (give ti	tle below)		10% Owner Other (speci	ify below)		
	Chai	rman and Chief Ex	ecutive Offi	cer				
7.	Indi	vidual or Joint/G	roup Filing	(Check Appli	cable line)			
		Form Filed by On Form Filed by Mo			rson			
							==	
====	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
			2. Trans-	2A. Deemed		4. Securities Acc Disposed of (I	D)	A) or
1.	e of	Security		Execution Date, if any	(Instr. 8)	_	(A) or	
	tr. 3					Amount		Price
	 on St Value	ock \$.0001	10/09/02		Р	300	А	\$23.01

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	 3. Trans-	ion	4. Trans- action Code (Instr. 8)	1 ,		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira-		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Title of Derivative	action Date								or Number
Security (Instr. 3)	(mm/dd/ yy)	(mm/dd/ yy)	 Code V		(D)	DATE	tion Date	Title	of Shares

Explanation of Responses:

- (1) These shares are owned by Gabelli Group Capital Partners, Inc. ("GGCP"). Mr. Gabelli is the majority stockholder of GGCP. Mr. Gabelli disclaims beneficial ownership of the shares owned by GGCP except for his interest therein.
- (2) With respect to these shares reported as beneficially owned by Mario

Gabelli, a family partnership has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares. Mr. Gabelli is the general partner of this family partnership and has approximately a 5% interest therein. Mr. Gabelli disclaims beneficial ownership of the shares owned by the partnership except for his interest therein.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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