Edgar Filing: COMPUTER TASK GROUP INC - Form 4

COMPUTER Form 4 May 11, 2007	TASK GROUP I	NC								
FORM 4 OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: 3235-024 Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: 2300 Estimated aurage burden hours per								3235-0287 January 31, 2005 average irs per		
PALMS JOHN M Symbol			MPUTER TASK GROUP INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 800 DELAW	(First) (Mi VARE AVENUE		of Earliest Tra /Day/Year) 2007	ansaction			X Director Officer (give below)		b Owner er (specify	
BUFFALO,		Filed(M	nendment, Da onth/Day/Year)	-			6. Individual or J Applicable Line) _X_ Form filed by Form filed by P Person	One Reporting Po	erson	
(City) 1.Title of Security (Instr. 3) Common Stock	(State) (2 2. Transaction Date (Month/Day/Year) 05/09/2007	2A. Deemed	3. f Transactio Code r) (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount 2,500 (1)	ties I (A) c I of (D	or D)	quired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 34,300	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	•	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 4.52	05/09/2007		А	20,000 (2)	05/09/2007	05/09/2022	Common Stock	20,000

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PALMS JOHN M 800 DELAWARE AVENUE BUFFALO, NY 14209	Х						
Signatures							
Peter P Radetich attorney for Je Palms	ohn M.	05/11/2007					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The grant of 2500 shares of restricted stock will vest upon retirement from the Board of Directors.
- (2) The stock option vests in four equal increments of 5000 shares beginning on May 9, 2007, July 1, 2007, October 1, 2007 and January 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.