

Edgar Filing: RED HAT INC - Form 4

RED HAT INC
Form 4
October 24, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Young	Robert	F.
-----	-----	-----
(Last)	(First)	(Middle)
c/o Red Hat, Inc., 1801 Varsity Drive		

(Street)		
Raleigh	North Carolina	27606
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Red Hat, Inc. (RHAT)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

October 23, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

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Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any, (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
			Code	V	Amount	(A) or (D)	
Common Stock, \$.0001 par value per share	10/23/02	10/23/02	S		3,965	D	\$4.2576
Common Stock, \$.0001 par value per share	10/23/02	10/23/02	S		3,965	(1) (2) D	\$4.2576
Common Stock, \$.0001 par value per share	10/23/02	10/23/02	S		317	(1) (2) D	\$4.2576
Common Stock, \$.0001 par value per share	10/23/02	10/23/02	S		860	(1) (2) D	\$4.2576
Common Stock, \$.0001 par value per share	10/23/02	10/23/02	S		860	(1) (2) D	\$4.2576
Common Stock, \$.0001 par value per share	10/23/02	10/23/02	S		860	(1) (2) D	\$4.2576

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expir- ation Date	7. Title and Amount of Underlying Securities (Instr. 3 and ----- Amount or Number of Shares

Explanation of Responses:
(1) The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of

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Section 16, or for any other purpose.

(2) Stock sales reported herein were effected pursuant to Rule 10b5-1 trading plans which were effective as follows: Trusts 6/28/02; Robert Young 7/1/02; and Nancy Young 7/11/02.

/s/ Mark Webbink, Attorney-In-Fact

October 23, 2002

**Signature of Reporting Person
Under Power of Attorney

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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