MULLEN JOSEPH L

Check this box

if no longer

subject to

Form 5

Section 16.

Form 4 May 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

Number:

3235-0287 January 31,

2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

Expires:

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MULLEN JOSEPH L

(First)

(Street)

05/10/2011

stock

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

BOTTOMLINE TECHNOLOGIES

(Check all applicable)

INC /DE/ [EPAY]

3. Date of Earliest Transaction

_X__ Director

(Month/Day/Year)

05/05/2011

10% Owner Other (specify Officer (give title

C/O BOTTOMLINE **TECHNOLOGIES INC, 325**

CORPORATE DRIVE

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

6. Individual or Joint/Group Filing(Check

PORTSMOUTH, NH 03801

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 7 Nature of 4 Securities Acquired (A) 5 Amount of 1 Title of 2. Transaction Date 2A Deemed

1.11ttle of	2. Transaction Date	za. Deemed	3.	4. Securities Acquired (A)			5. Amount of	0.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	nsaction Disposed of (D)			Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	A mannt	or (D)	Price	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common	05/05/2011		S	20,000	D	\$ 25	107,577	D	
stock	00,00,2011		~	_0,000	_	¥ - c	107,677		
Common						¢			
Common	05/10/2011		S(1)	10,000	D	\$ 25.2488	97,577	D	
stock			_	,		25.2488	,		
Common	•								
	05/10/2011		M	25,000	A	\$ 9.54	122,577	D	
stock									
Common	1								
Common	05/10/2011		C	25 000	D	¢ 25 5	07 577	D	

25,000 D

\$ 25.5

97,577

S

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock option (Right to buy)	\$ 9.54	05/10/2011		M		25,000	03/29/2005(2)	03/29/2014	Common stock	25,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MULLEN JOSEPH L

C/O BOTTOMLINE TECHNOLOGIES INC 325 CORPORATE DRIVE

PORTSMOUTH, NH 03801

Signatures

Kevin Donovan as POA for Joseph L.
Mullen
05/10/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale made pursuant to a Rule 10b5-1 trading plan established on May 10, 2010.

This grant vested in installments over a four year period, commencing one year after the grant date, with 25% becoming vested one year (2) after the date of grant and an additional 6.25% of the original number of shares at the end of each successive three-month period following the first anniversary of the grant date until the fourth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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