

SARANDOS THEODORE A
Form 4
February 09, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SARANDOS THEODORE A

(Last) (First) (Middle)

100 WINCHESTER CIRCLE

(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction
(Month/Day/Year)
02/08/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Content Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/08/2018		M	Amount (1) 23,953 A	\$ 102.63 23,953	D	
Common Stock	02/08/2018		S	Amount (1) 3,973 D	\$ 258.4681 19,980 (2)	D	
Common Stock	02/08/2018		M	Amount (1) 24,218 A	\$ 101.51 44,198	D	
Common Stock	02/08/2018		S	Amount (1) 5,922 D	\$ 259.1191 38,276 (3)	D	
	02/08/2018		M	A	\$ 105.7 61,534	D	

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Common Stock			23,258 (1)				
Common Stock	02/08/2018	S	23,457 (1)	D	\$ 260.1109 (4)	38,077	D
Common Stock	02/08/2018	M	18,190 (1)	A	\$ 109.96	56,267	D
Common Stock	02/08/2018	S	19,743 (1)	D	\$ 261.3187 (5)	36,524	D
Common Stock	02/08/2018	M	18,579 (1)	A	\$ 107.64	55,103	D
Common Stock	02/08/2018	S	28,800 (1)	D	\$ 262.171 (6)	26,303	D
Common Stock	02/08/2018	M	18,872 (1)	A	\$ 105.98	45,175	D
Common Stock	02/08/2018	S	32,992 (1)	D	\$ 263.1587 (7)	12,183	D
Common Stock	02/08/2018	M	18,904 (1)	A	\$ 105.79	31,087	D
Common Stock	02/08/2018	S	7,280 (1)	D	\$ 264.1525 (8)	23,807	D
Common Stock	02/08/2018	M	17,773 (1)	A	\$ 112.56	41,580	D
Common Stock	02/08/2018	S	12,883 (1)	D	\$ 265.088 (9)	28,697	D
Common Stock	02/08/2018	S	7,795 (1)	D	\$ 266.2731 (10)	20,902	D
Common Stock	02/08/2018	S	20,902 (1)	D	\$ 267.0881 (11)	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of S
Non-Qualified Stock Option (right to buy)	\$ 101.51	02/08/2018		M		24,218 (1)		06/01/2016	06/01/2026	Common Stock	24
Non-Qualified Stock Option (right to buy)	\$ 102.63	02/08/2018		M		23,953 (1)		10/03/2016	10/03/2026	Common Stock	23
Non-Qualified Stock Option (right to buy)	\$ 105.7	02/08/2018		M		23,258 (1)		04/01/2016	04/01/2026	Common Stock	23
Non-Qualified Stock Option (right to buy)	\$ 105.79	02/08/2018		M		18,904 (1)		09/01/2015	09/01/2025	Common Stock	18
Non-Qualified Stock Option (right to buy)	\$ 105.98	02/08/2018		M		18,872 (1)		10/01/2015	10/01/2025	Common Stock	18
Non-Qualified Stock Option (right to buy)	\$ 107.64	02/08/2018		M		18,579 (1)		11/02/2015	11/02/2025	Common Stock	18
Non-Qualified Stock Option (right to buy)	\$ 109.96	02/08/2018		M		18,190 (1)		01/04/2016	01/04/2026	Common Stock	18
Non-Qualified Stock Option (right to buy)	\$ 112.56	02/08/2018		M		17,773 (1)		08/03/2015	08/03/2025	Common Stock	17

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARANDOS THEODORE A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Content Officer	

Signatures

By: Carole Payne, Authorized Signatory For: Theodore A. Sarandos

02/09/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

This transaction was executed in multiple trades at prices ranging from \$257.68 to \$258.65. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) This transaction was executed in multiple trades at prices ranging from \$258.69 to \$259.58. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) This transaction was executed in multiple trades at prices ranging from \$259.70 to \$260.68. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(5) This transaction was executed in multiple trades at prices ranging from \$260.70 to \$261.69. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(6) This transaction was executed in multiple trades at prices ranging from \$261.71 to \$262.70. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(7) This transaction was executed in multiple trades at prices ranging from \$262.71 to \$263.70. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(8) This transaction was executed in multiple trades at prices ranging from \$263.71 to \$264.67. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(9) This transaction was executed in multiple trades at prices ranging from \$264.73 to \$265.68. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(10) This transaction was executed in multiple trades at prices ranging from \$265.89 to \$266.85. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(11) This transaction was executed in multiple trades at prices ranging from \$267.08 to \$267.38. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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