THESTREET, INC. Form SC 13D/A October 16, 2018

TheStreet, Inc.

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

**Under the Securities Exchange Act of 1934** 

(Amendment No. 7) 1

(Name of Issuer)
Common Stock, par value \$0.01 per share
(Title of Class of Securities)
88368Q103
(CUSIP Number)
J. Carlo Cannell
Cannell Capital LLC
245 Meriwether Circle
Alta, WY 83414
(307) 733-2284
(Name, Address and Telephone Number of Person
to Receive Notices and Communications)
October 8, 2018
(Date of Event Which Requires Filing of This Statement)
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.
<i>Note.</i> Schedules filed in paper format shall include a signed original and five copies of the schedule, including

all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)
(Page 1 of 9 Pages)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB control number.

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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NAME OF REPORTING PERSON

Cannell Capital LLC

I.R.S. Identification Nos. of above persons (entities only)

94-3366999

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

2

- (a) &#9744
- (b) &#9744
- 3 SEC USE ONLY SOURCE OF FUNDS
- 4 (see instructions)

WC/OO

CHECK IF DISCLOSURE OF

- 5 LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)
  - CITIZENSHIP OR PLACE OF
- 6 ORGANIZATION

USA

NUMBER OF SOLE SHARES VOTING 7 POWER\*

**BENEFICIALLY** 

OWNED BY 3,932,515 SHARED

EACH VOTING REPORTING 8 POWER

PERSON WITH 0

**SOLE** 

DISPOSITIVE

9 POWER\*

3,932,515
10 SHARED
DISPOSITIVE
POWER

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,932,515 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN

12 SHARES

(see instructions)
PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

13 ROW 11

7.93%\*
TYPE OF REPORTING PERSON

14

11

IA

\* Based on information set forth on the Form 10-Q of TheStreet, Inc., (the "Company") as filed with the Securities and Exchange Commission on August 10, 2018, there were 49,601,655 shares of Common Stock par value \$0.01 per share (the "Shares"), of the Company issued and outstanding as of August 7, 2018.

As of October 12, 2018 (the "Reporting Date"), Cuttyhunk Master Portfolio ("Cuttyhunk"), Tonga Partners ("Tonga"), Tristan Partners, L.P. ("Tristan"), the Tristan Offshore Fund Ltd. ("Tristan Offshore"), and sundry separately managed accounts, over which J. Carlo Cannell has investment discretion (the "Cannell SMAs" and collectively with Tonga, Cuttyhunk, Tristan and Tristan Offshore, the "Investment Vehicles"), held in the aggregate 3,932,515 Shares.

#### CUSIP No. 88368Q103 Page 3 of 9 Pages NAME OF REPORTING PERSON J. Carlo Cannell 1 I.R.S. Identification Nos. of above persons (entities only) CHECK THE APPROPRIATE BOX IF A MEMBER OF A **GROUP** 2 (a) &#9744 (b) &#9744 3 SEC USE ONLY SOURCE OF FUNDS 4 (see instructions) WC/OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS 5 REQUIRED PURSUANT TO ITEM 2(d) or 2(e) CITIZENSHIP OR PLACE OF **ORGANIZATION** 6 **USA SOLE VOTING** 7 POWER\* 3,932,515 NUMBER OF **SHARED SHARES VOTING** 8 **POWER BENEFICIALLY** OWNED BY 0 **SOLE EACH DISPOSITIVE REPORTING** 9 POWER\* PERSON WITH 3,932,515 **SHARED DISPOSITIVE** 10 **POWER** 0

AGGREGATE AMOUNT

11

BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,932,515
CHECK BOX IF THE
AGGREGATE AMOUNT IN ROW
(11) EXCLUDES CERTAIN
SHARES

(see instructions)
PERCENT OF CLASS
REPRESENTED BY AMOUNT IN

13 ROW 11

7.93%\*

TYPE OF REPORTING PERSON

14

IN

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Cannell Capital LLC acts as the investment adviser to Tristan, Tristan Offshore, and the Cannell SMAs. Mr. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. The Reporting Person possesses the sole power to vote and to direct the disposition of the Shares held by the Investment Vehicles.

#### Item 1. Security and Issuer

The title of the class of equity securities to which this Schedule 13D relates is the Common Stock par value \$0.01 per share of TheStreet, Inc., a Delaware corporation. The address of the principal executive offices of the Company is 14 Wall Street, 15th Floor, New York, NY 10005.

#### Item 2. Identity and Background

The name of the Reporting Person is J. Carlo Cannell (the "Reporting Person").

The Reporting Person is the sole managing member of Cannell Capital LLC, investment subadviser to Cuttyhunk Master Portfolio, and investment adviser to the Cannell SMAs and to the following entities:

Tonga Partners, L.P.

a) Tristan Partners, L.P.

Tristan Offshore Fund, Ltd.

Set forth in the attached Annex "A" and incorporated herein by reference is a listing of the directors, general partners, managing members and controlling persons of the Reporting Person and the Investment Vehicles (collectively, the "Covered Persons"), and sets forth the principal occupation, citizenship and principal place of business of each Covered Person.

The principal business address of the Reporting Person is:

#### b) 245 Meriwether Circle

Alta, WY 83414

- The principal business of the Reporting Person is the performance of investment management and advisory services. The principal business of the Investment Vehicles is investment in securities.
- d) Neither the Reporting Person, nor to the best of its knowledge, any of the Investment Vehicles, has, in the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors). Neither the Reporting Person, nor to the best of its knowledge, any of the Investment Vehicles, has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent
- e) jurisdiction and as a result of such proceeding was or is subject to a judgement, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violations with respect to such laws.

The place of organization of the Reporting Person is as follows:

- f) The citizenship of each Covered Person is set forth on the attached Annex A and incorporated herein by reference.
  - Mr. J. Carlo Cannell is the Managing Member of Cannell Capital LLC, a Wyoming limited liability company.

#### Item 3. Source and Amount of Funds or Other Consideration

The securities to which this statement relates were acquired by the Reporting Person using the working capital of each Investment Vehicle as follows:

Tonga Partners, L.P.: \$1,586,870

Cuttyhunk: \$390,448

Tristan Partners, L.P.: \$2,849,801

Tristan Offshore Fund, Ltd.: \$1,515,432

Cannell Separately Managed Accounts: \$212,876

The Investment Vehicles have invested an aggregate amount of approximately \$6,555,426 in the Shares.

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#### Item 4. Purpose of Transaction

Mr. Cannell, on behalf of the Investment Vehicles, identified the Company as an entity satisfying each Investment Vehicle's investment criteria. The Investment Vehicles acquired and continue to hold the Shares as a long-term investment.

Mr. Cannell files this 13D amendment to disclose recent purchases of the Shares.

Mr. Cannell reserves the right to discuss various views and opinions with respect to the Company and its business plans with the Company or the members of its senior management. The discussion of such views and opinions may extend from ordinary day-to-day business operations to matters such as nominees for representation on the Company's board of directors, senior management decisions and extraordinary business transactions. Mr. Cannell reserves the right to take such action as he may deem necessary from time to time to seek to maximize the value of the Shares. Such actions may include, but may not necessarily be limited to, pursuit of strategic initiatives to enhance shareholder value.

In addition to the actions set forth above, Mr. Cannell may engage in any of the actions specified in Items 4(a) through 4(j) to the Schedule 13D general instructions.

Except as set forth above, Mr. Cannell has no present plans or proposals that relate to or would result in any of the transactions described in Item 4 of Schedule 13D.

#### Item 5. Interest in Securities of the Issuer

Based on information set forth in the Company's Form 10-Q as filed with the Securities and Exchange Commission on August 10, 2018, there were 49,601,655 Common Shares issued and outstanding as of August 7, 2018.

- (a) As of the Reporting Date, for the purposes of Reg. Section 240.13d-3, Cannell Capital LLC may be deemed to beneficially own 3,932,515 Shares, or approximately 7.93% of the Shares deemed issued and outstanding as of the Reporting Date.
- (b) Cannell Capital LLC possesses the sole power to vote and to direct the disposition of the Shares held by the Investment Vehicles.
- (c) The following table details the transactions during the sixty days on or prior to the Reporting Date in Shares, or securities convertible into, exercisable for or exchangeable for Shares, by Cannell Capital LLC or any other person or entity controlled by him or any person or entity for which he possesses voting or investment control over the securities thereof (each of which was effected in an ordinary brokerage transaction by Cannell Capital LLC on behalf of the Investment Vehicles).

Entity	Date	Quantity	Price	Form Of
Entity	Date	Quantity	Per Share	Transaction
Cuttyhunk	09/17/2018	9,381	2.11	Buy
Tonga	09/17/2018	38,506	2.11	Buy
Cuttyhunk	09/18/2018	48,229	2.16	Buy
Tonga	09/18/2018	197,446	2.16	Buy
Cannell SMAs	09/18/2018	38,404	2.17	Buy
Cuttyhunk	09/19/2018	10,608	2.16	Buy
Tonga	09/19/2018	43,427	2.16	Buy
Cuttyhunk	09/20/2018	2,068	2.21	Buy
Tonga	09/20/2018	8,469	2.21	Buy

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Cuttyhunk	09/21/2018	2,196	2.21	Buy
Tonga	09/21/2018	8,990	2.21	Buy
Cuttyhunk	09/24/2018	865	2.21	Buy
Tonga	09/24/2018	3,544	2.21	Buy
Cuttyhunk	09/25/2018	1,022	2.19	Buy
Tonga	09/25/2018	4,186	2.19	Buy
Cuttyhunk	09/26/2018	4,203	2.17	Buy
Tonga	09/26/2018	17,207	2.17	Buy

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			Price	Form Of
Entity	Date	Quantity		
			Per Share	Transaction
Cuttyhunk	09/27/2018	8,060	2.20	Buy
Tonga	09/27/2018	32,997	2.20	Buy
Cuttyhunk	09/28/2018	4,021	2.20	Buy
Tonga	09/28/2018	16,462	2.20	Buy
Cuttyhunk	10/01/2018	453	2.20	Buy
Tonga	10/01/2018	1,857	2.20	Buy
Cuttyhunk	10/02/2018	3,043	2.16	Buy
Tonga	10/02/2018	12,457	2.16	Buy
Cuttyhunk	10/03/2018	3,066	2.20	Buy
Tonga	10/03/2018	12,551	2.20	Buy
Cuttyhunk	10/04/2018	2,321	2.21	Buy
Tonga	10/04/2018	9,504	2.21	Buy
Cuttyhunk	10/05/2018	19	2.21	Buy
Tonga	10/05/2018	81	2.21	Buy
Cuttyhunk	10/08/2018	43,287	2.18	Buy
Tonga	10/08/2018	174,234	2.18	Buy
Cannell SMAs	10/08/2018	41,708	2.19	Buy
Cuttyhunk	10/09/2018	9,950	2.20	Buy
Tonga	10/09/2018	40,050	2.20	Buy
Cuttyhunk	10/10/2018	16,474	2.20	Buy
Tonga	10/10/2018	66,344	2.20	Buy
Cannell SMAs	10/10/2018	17,182	2.22	Buy
Cuttyhunk	10/11/2018	2,924	2.10	Buy
Tonga	10/11/2018	11,788	2.10	Buy
Cuttyhunk	10/12/2018	7,290	2.20	Buy
Tonga	10/12/2018	29,384	2.20	Buy

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

None

Item 7. Material to Be Filed as Exhibits

None

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**SIGNATURE** 

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 15, 2018

Cannell Capital LLC

By: /s/ J. Carlo Cannell

Name: J. Carlo Cannell

Title: Managing Member

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Annex "A"

J. Carlo Cannell

# MANAGERS AND GENERAL PARTNERS OF THE REPORTING PERSON AND THE INVESTMENT VEHICLES

The following sets forth the name, principal occupation, citizenship or jurisdiction of organization and principal place of business of the directors, general partners, managing members or controlling persons of the Reporting Person and the Investment Vehicles (the "Covered Persons") indicated below:

J. Carlo Cannell Name: Managing Member Title or Relationship with Reporting Person: Investment Principal Occupation or Employment: Management Citizenship or Jurisdiction of Organization: Wyoming, United States Principal Place of Business: (1) **Cannell Capital LLC** J. Carlo Cannell Name: Managing Member Title or Relationship with Reporting Person: Investment Principal Occupation or Employment: Management Citizenship or Jurisdiction of Organization: Wyoming, United States Principal Place of Business: (1) Tonga Partners, L.P. Name: Cannell Capital LLC Title or Relationship with Reporting Person: Investment Principal Occupation or Employment: Adviser and General Partner Citizenship or Jurisdiction of Organization: Investment Principal Place of Business: Management

Wyoming, United

States

The Could Markey David Pa	(1)	
The Cuttyhunk Master Portfolio	Cannell Capital LLC	
Name:	Investment	
Title or Relationship with Reporting Person:	Subadviser	
Principal Occupation or Employment:	Investment Management	
Citizenship or Jurisdiction of Organization:	_	
Principal Place of Business:	Wyoming, United States	
Tristan Partners, L.P.	(1)	
	Cannell Capital LLC	
Name:	Investment	
Title or Relationship with Reporting Person:	Adviser and General Partner	
Principal Occupation or Employment:	Investment	
Citizenship or Jurisdiction of Organization:	Management	
Principal Place of Business:	Wyoming, United States	
Tristan Offshore Fund, Ltd.	(1)	
Tristan Onshore Fund, Etc.	Cannell Capital	
Name:	LLC	
Title or Relationship with Reporting Person:	Investment Adviser	
Principal Occupation or Employment:	Investment	
Citizenship or Jurisdiction of Organization:	Management	
Principal Place of Business:	Cayman Islands	
	(2)	

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Annex "B"

Agreement Regarding the Joint Filing of Schedule 13D

1) Each of them is individually eligible to use the Schedule 13D to which this Exhibit is attached, and such Schedule 13D is filed on behalf each of them;

Each of them is responsible for the timely filing of such Schedule 13D and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Dated: October 15, 2018

By: /s/ J. Carlo Cannell

Name: J. Carlo Cannell

Cannell Capital LLC

By: /s/ J. Carlo Cannell

Name: J. Carlo Cannell

Title: Managing Member