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FEDERATED INVESTORS INC /PA/
Form 13F-HR
February 12, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Form 13F Cover Page

Report for the Calendar Year or Quarter Ended December 31, 2003

Check here if Amendment [] ; Amendment Number: _____

This Amendment:

[] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Federated Investors, Inc.

Address: Federated Investors Tower
1001 Liberty Avenue
Pittsburgh, PA 15222-3779

Form 13F File Number: 28-5680

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it; that all information contained herein is true, correct and complete; and that it is understood that all required items, statements, schedules, lists, and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lisa J. Ling
Title: Assistant Vice President and Compliance Officer
Phone: (412) 288-6399

Signature, Place, and Date of Signing:
/s/Lisa J. Ling Pittsburgh, PA February 12, 2004

COVER PAGE ADDENDUM FOR FORM 13F

Federated Investors, Inc. ("Investors") is affiliated with the institutional investment managers listed on the summary page of this Form 13F in the manner described below. By virtue of Rule 13F-1(b) under the Securities Exchange Act of 1934, Investors is deemed to share investment discretion over all investments reported herein. This filing does not constitute an admission that such investment discretion does in fact exist, but is made solely to comply with applicable law.

The information set forth below is numbered to correspond with the names of the other parties with respect to which this schedule is filed as listed at the bottom of the cover page hereof:

1. Federated Investment Counseling ("FIC") is an Investment Adviser to Federated International Funds, PLC and certain private investment accounts, consisting primarily of pension and retirement plans. FIC is a wholly-owned subsidiary of Investors. Investors exercises investment discretion over certain

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investments as reported by FIC. FIC exercises investment discretion over the investments identified with the number "1" under Item 7 in the attached tables. This filing is made on behalf of FIC with respect to all investments over which it exercises investment discretion.

2. Federated Investment Management Company ("FIM") is the Investment Adviser to certain Federated Funds. FIM is a wholly-owned subsidiary of Investors. Subject to guidelines established by the Boards of Trustees or Directors of the aforementioned Funds, FIM exercises investment discretion over the investments identified with the number "2" under Item 7 in the attached tables. This filing is made on behalf of FIM with respect to all investments over which it exercises investment discretion.

4. Passport Research Ltd. ("PR") is the Investment Adviser to Federated Utility Fund, Inc. PR is 50.5% owned subsidiary of Daily Cash Research Corp. Daily Cash Research Corp. is a wholly-owned subsidiary of Federated Investors. Subject to guidelines established by the Boards of Trustees of the aforementioned investment company, PR exercises investment discretion over the investments identified with the number "4" under Item 7 in the attached tables. This filing is made on behalf of PR with respect to all investments over which it exercises investment discretion.

21. Federated Global Investment Management Corp. ("Global") is the Investment Adviser to certain international Federated Funds and certain international private investment accounts. Global is a wholly-owned subsidiary of Investors. Subject to guidelines established by the Board of Trustees or Directors of the aforementioned Funds, Global exercises investment discretion over the investments identified with the number "21" under Item 7 in the attached tables. This filing is made on behalf of Global with respect to all investments over which it exercises investment discretion.

Report Type

- 13F HOLDING REPORT.
 13F NOTICE.
 13F COMBINATION REPORT.

Form 13 F Summary Page

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 1013
Form 13F Information Table Value Total: \$16,953,958

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
01	28-1454	Federated Investment Counseling
02	28-2576	Federated Investment Management Company
04	28-2491	Passport Research, Ltd.
21	28-6486	Federated Global Investment Management Corp.

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Column 1

Column 2

Column 3

Column 4

Column 5

Column 6

Name of issuer	Title of Class	CUSIP	Value (x\$1000)	Shrs or prn amt	SH/ PRN	Put/Inve Calldisco
1 800 FLOWERS COM	CL A	68243Q106	7,190	650,090	SH	DEF
3COM CORP	COM	885535104	10,878	1,331,414	SH	DEF
3M CO COM	COMMON	88579Y101	7	87	SH	DEF
A C MOORE ARTS & CRAFTS INC	COM	00086T103	422	21,900	SH	DEF
A D C TELECOMMUNICATIONS	COM	000886101	6,110	2,057,100	SH	DEF
ABBOTT LABS	COM	002824100	1,296	27,802	SH	DEF
ABBOTT LABS	COM	002824100	44,107	946,503	SH	DEF
ABBOTT LABS	COM	002824100	185	5,000	SH	DEF
ABGENIX INC	COM	00339B107	528	42,400	SH	DEF
ACCENTURE LTD BERMUDA	CL A	G1150G111	128,726	4,890,800	SH	DEF
ACE LTD	ORD	G0070K103	46	1,100	SH	DEF
ACE LTD	ORD	G0070K103	5,162	124,626	SH	DEF
ACUSPHERE INC	COM	00511R870	1,067	121,500	SH	DEF
ADOBE SYS INC	COM	00724F101	79	2,000	SH	DEF

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ADOBE SYS INC	COM	00724F101	8,658	220,300 SH	DEF
ADVANCED AUTO PARTS INC	COM	00751Y106	294,000	3,611,791 SH	DEF
ADVANCEPCS	COM	00790K109	63	1,200 SH	DEF
ADVANCEPCS	COM	00790K109	1,580	30,000 SH	DEF
ADVO INC	COM	007585102	7,006	220,600 SH	DEF
AES CORP	COM	00130H105	241	25,500 SH	DEF
AES CORP	COM	00130H105	36,765	3,894,600 SH	DEF
AETNA INC NEW	COM	00817Y108	88	1,300 SH	DEF
AETNA INC NEW	COM	00817Y108	8,637	127,800 SH	DEF
AFFILIATED COMPUTER SERVICES	CL A	008190100	109,083	2,003,000 SH	DEF
AFFILIATED MANAGERS GROUP	COM	008252108	12,362	177,639 SH	DEF
AGERE SYS INC	CL A	00845V100	6,360	2,085,400 SH	DEF
AGERE SYS INC	CL A	00845V100	579	227,200 SH	DEF
AGERE SYSTEMS INC XXXSUBMIT	COMMON	008990970	0	46 SH	DEF
AGILENT TECHNOLOGIES INC	COM	00846U101	1,500	51,300 SH	DEF
AGREE REALTY CORP	COM	008492100	2,984	105,500 SH	DEF
AIR PRODS & CHEMS INC	COM	009158106	5,141	97,307 SH	DEF
AIR PRODS & CHEMS INC	COM	009158106	61,991	1,173,400 SH	DEF
AKZO NOBEL N V ADR SPONSORED	COMMON	010199305	5,245	137,258 SH	DEF
AKZO NOBEL NV	SPONSORED ADR	010199305	11,013	288,310 SH	DEF
ALBERTSONS INC	COM	013104104	4,383	193,520 SH	DEF

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ALCAN INC	COM	013716105	7,249	154,400 SH	DEF
ALCOA INC	COM	013817101	6,648	174,945 SH	DEF
ALCOA INC	COM	013817101	115,814	3,047,742 SH	DEF
ALEXION PHARMACEUTICALS INC	COM	015351109	10,269	603,378 SH	DEF
ALLERGAN INC	COM	018490102	53,959	702,500 SH	DEF
ALLIED WASTE INDS INC	COM PAR\$.01NEW	019589308	8,098	583,400 SH	DEF
ALLSTATE CORP	COM	020002101	8,123	188,826 SH	DEF
ALLSTATE CORP	COM	020002101	113,635	2,641,440 SH	DEF
ALLSTREAM INC	CL B LT VTG SH	02004C204	22,261	388,166 SH	DEF
ALLTEL CORP	CORP UNT 7.75%	020039822	13,260	266,800 SH	DEF
ALTIRIS INC	COM	02148M100	19,076	522,918 SH	DEF
ALTRIA GROUP INC	COM	02209S103	8,669	159,307 SH	DEF
ALTRIA GROUP INC	COM	02209S103	199,258	3,661,490 SH	DEF
ALTRIA GROUP INC	COM	02209S103	199	4,600 SH	DEF
ALUMINA LTD ADR SPONSORED	COMMON	022205108	3,374	168,304 SH	DEF
AMAZON COM INC	COM	023135106	5,927	112,600 SH	DEF
AMCOR LTD ADR NEW	COMMON	02341R302	4,598	184,351 SH	DEF
AMDOCS LTD	ORD	G02602103	11,343	504,600 SH	DEF
AMDOCS LTD	ORD	G02602103	13,530	606,600 SH	DEF
AMEREN CORP COM	COMMON	023608102	6,814	148,130 SH	DEF
AMERICAN ELECTRIC POWER	COMMON	025537101	3,171	103,937 SH	DEF

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AMERICAN EXPRESS CO	COM	025816109	164	3,400 SH	DEF
AMERICAN EXPRESS CO	COM	025816109	1,929	40,000 SH	DEF
AMERICAN EXPRESS CO	COM	025816109	2,610	57,670 SH	DEF
AMERICAN FINL RLTY TR	COM	02607P305	2,278	133,600 SH	DEF
AMERICAN INTL GROUP INC	COM	026874107	9,018	136,062 SH	DEF
AMERICAN INTL GROUP INC	COM	026874107	176,192	2,658,300 SH	DEF
AMERICAN INTL GROUP INC	COM	026874107	1,010	17,987 SH	DEF
AMERICAN NATL INS CO COM	COMMON	028591105	2,637	31,217 SH	DEF
AMERICAN PWR CONVERSION CORP	COM	029066107	808	33,048 SH	DEF
AMGEN INC	COM	031162100	1,528	24,722 SH	DEF
AMGEN INC	COM	031162100	28,615	463,020 SH	DEF
AMGEN INC	COM	031162100	812	15,600 SH	DEF
AMKOR TECHNOLOGY INC	COM	031652100	11,509	632,000 SH	DEF
AMLI RESIDENTIAL PPTYS TR SH B	COMMON	001735109	1,833	68,392 SH	DEF
AMR CORP	COMMON	001765106	7,252	560,000 SH	P DEF
AMVESCAP PLC	SPONSORED ADR	03235E100	14,084	955,500 SH	DEF
AMVESCAP PLC	SPONSORED ADR	03235E100	917	62,200 SH	DEF
ANADARKO PETE CORP	COM	032511107	1,979	38,800 SH	DEF
ANADARKO PETE CORP	COM	032511107	58,054	1,138,100 SH	DEF
ANGIOTECH PHARMACEUTICALS IN	COM	034918102	8,165	177,500 SH	DEF

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ANGLO AMERN PLC	ADR	03485P102	1,259	56,900 SH	DEF
ANGLOGOLD LTD	SPONSORED ADR	035128206	6,467	138,490 SH	DEF
ANGLOGOLD LTD	SPONSORED ADR	035128206	11,166	239,100 SH	DEF
ANIKA THERAPEUTICS INC	COM	035255108	15,220	1,562,600 SH	DEF
ANTHEM INC	COM	03674B104	3,720	49,600 SH	DEF
AON CORP	COM	037389103	1,630	68,100 SH	DEF
AON CORP	COM	037389103	20,112	840,100 SH	DEF
APACHE CORP	COM	037411105	138	1,700 SH	DEF
APACHE CORP	COM	037411105	2,028	25,000 SH	DEF
APARTMENT INVT & MGMT CO	CL A	03748R101	966	28,000 SH	DEF
APOLLO GROUP INC	CL A	037604105	3,794	55,800 SH	DEF
APOLLO GROUP INC	COM UNV PHOENX	037604204	4,680	67,900 SH	DEF
APPLE COMPUTER INC	COM	037833100	158	7,400 SH	DEF
APPLE COMPUTER INC	COM	037833100	24,599	1,151,100 SH	DEF
APPLEBEES INTL INC	COM	037899101	4,818	122,700 SH	DEF
APPLIED MATLS INC	COM	038222105	137	6,100 SH	DEF
APPLIED MATLS INC	COM	038222105	8,107	361,100 SH	DEF
ARBITRON INC	COM	03875Q108	1,072	25,700 SH	DEF
ARCH CAP GROUP LTD	ORD	G0450A105	15,900	398,900 SH	DEF
ARCHER DANIELS MIDLAND CO	COM	039483102	3,566	234,300 SH	DEF
ARCHSTONE-SMITH TRUST COM	COMMON	039583109	4,477	160,023 SH	DEF

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ARDEN RLTY INC COM	COMMON	039793104	1,810	59,665 SH	DEF
ARM HLDGS PLC	SPONSORED ADR	042068106	10,683	1,548,264 SH	DEF
ARROW ELECTRS INC	COM	042735100	1,101	47,600 SH	DEF
ASK JEEVES	Common	045174109	6,704	370,000 SH	P DEF
ASML HLDG NV	N Y SHS	N07059111	5,698	284,200 SH	DEF
ASPECT MED SYS INC	COM	045235108	35,471	3,108,785 SH	DEF
ASYST TECHNOLOGY CORP	COM	04648X107	5,568	320,900 SH	DEF
AT RD INC	COM	04648K105	2,128	159,970 SH	DEF
AT&T CORP	COM NEW	001957505	285	14,040 SH	DEF
AT&T CORP	COM NEW	001957505	40,270	1,983,738 SH	DEF
AT&T WIRELESS SVCS INC	COM	00209A106	1,065	159,500 SH	DEF
ATI TECHNOLOGIES INC	COM	001941103	26,148	1,729,360 SH	DEF
ATRIX LABS INC	COM	04962L101	19,549	813,167 SH	DEF
ATS MED INC	COM	002083103	4,063	1,003,200 SH	DEF
AUGUST TECHNOLOGY CORP	COM	05106U105	751	40,500 SH	DEF
AVALONBAY CMNTYS INC	COM	053484101	1,119	23,400 SH	DEF
AVAYA INC	COM	053499109	7,756	599,400 SH	DEF
AVERY DENNISON CORP	COM	053611109	4,385	78,280 SH	DEF
AVIGEN INC	COM	053690103	6,297	1,071,000 SH	DEF
AVNET INC	COM	053807103	279	12,900 SH	DEF
AVON PRODS INC	COM	054303102	3,725	55,200 SH	DEF

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AXIS CAPITAL HOLDINGS	SHS	G0692U109	56,607	1,933,300	SH	DEF
BANK NEW YORK INC	COMMON	064057102	626	18,909	SH	DEF
BANK NEW YORK INC	COM	064057102	47,436	1,432,256	SH	DEF
BANK OF AMERICA CORPORATION	COM	060505104	11,236	139,694	SH	DEF
BANK OF AMERICA CORPORATION	COM	060505104	181,729	2,259,468	SH	DEF
BANKRATE INC	COM	06646V108	12,386	1,000,464	SH	DEF
BARCLAYS PLC	ADR	06738E204	5,689	156,500	SH	DEF
BARR LABS INC	COM	068306109	5,471	71,100	SH	DEF
BARRICK GOLD CORP	COM	067901108	6,063	266,977	SH	DEF
BARRICK GOLD CORP	COM	067901108	9,209	405,500	SH	DEF
BAXTER INTL INC	COM	071813109	748	24,493	SH	DEF
BAXTER INTL INC	COM	071813109	31,988	1,048,102	SH	DEF
BB&T CORP	COM	054937107	4,289	110,990	SH	DEF
BCE INC	COMMON	05534B109	6,546	292,770	SH	DEF
BEAR STEARNS COS INC	COM	073902108	4,748	59,391	SH	DEF
BEAR STEARNS COS INC	COM	073902108	61,089	764,086	SH	DEF
BEARINGPOINT INC	COM	074002106	1,303	129,100	SH	DEF
BED BATH & BEYOND INC	COM	075896100	39	900	SH	DEF
BED BATH & BEYOND INC	COM	075896100	22,620	521,800	SH	DEF
BELLSOUTH CORP	COM	079860102	3,456	122,114	SH	DEF

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BELLSOUTH CORP	COM	079860102	98,408	3,477,300	SH	DEF
BEST BUY INC	COM	086516101	272	5,200	SH	DEF
BEST BUY INC	COM	086516101	7,052	135,000	SH	DEF
BINDVIEW DEV CORP	COM	090327107	2,717	720,800	SH	DEF
BIOGEN IDEC INC	COM	09062X103	261	7,100	SH	DEF
BIOGEN IDEC INC	COM	09062X103	21,101	573,695	SH	DEF
BIOGEN IDEC INC	COM	09062X103	2,083	67,400	SH	DEF
BIOVAIL CORP	COM	09067J109	215	10,000	SH	DEF
BLACK & DECKER CORP	COM	091797100	6,816	138,200	SH	DEF
BLACKROCK INC	CL A	09247X101	3,574	67,300	SH	DEF
BLOCK H & R INC	COM	093671105	4,336	78,301	SH	DEF
BLOCK H & R INC	COM	093671105	51,765	934,900	SH	DEF
BMC SOFTWARE INC	COM	055921100	2,844	152,500	SH	DEF
BMC SOFTWARE INC	COM	055921100	37,729	2,023,000	SH	DEF
BOB EVANS FARMS INC	COM	096761101	3,337	102,805	SH	DEF
BOEING CO	COM	097023105	3,734	88,600	SH	DEF
BOISE CASCADE CORP	COM	097383103	989	30,100	SH	DEF
BOOTS GROUP PLC UNSPON ADR	COMMON	099482101	6,797	274,867	SH	DEF
BOSTON SCIENTIFIC CORP	COM	101137107	574	15,616	SH	DEF
BOSTON SCIENTIFIC CORP	COM	101137107	58,537	1,592,400	SH	DEF
BP PLC	SPONSORED ADR	055622104	5,695	115,403	SH	DEF

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BP PLC	SPONSORED ADR	055622104	106,749	2,163,100	SH	DEF
BP PLC	SPONSORED ADR	055622104	1,241	29,950	SH	DEF
BRILLIAN CORP	COM	10949P107	7,679	908,700	SH	DEF
BRISTOL MYERS SQUIBB CO	COM	110122108	3,197	111,797	SH	DEF
BRISTOL MYERS SQUIBB CO	COM	110122108	92,829	3,245,760	SH	DEF
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	4,067	147,000	SH	DEF
BROADCOM CORP	COMMON	111320107	6,818	200,000	SH P	DEF
BROADCOM CORP	CL A	111320107	6,842	200,700	SH	DEF
BUFFALO WILD WINGS INC	COM	119848109	1,298	50,000	SH	DEF
BUNGE LIMITED	COM	G16962105	435	13,200	SH	DEF
BUNGE LIMITED	COM	G16962105	14,985	455,200	SH	DEF
BUSINESS OBJECTS S A	SPONSORED ADR	12328X107	1,494	43,092	SH	DEF
CABOT MICROELECTRONICS CORP	COM	12709P103	1,473	30,060	SH	DEF
CADBURY SCHWEPPEES PLC	ADR	127209302	4,899	163,900	SH	DEF
CADBURY SCHWEPPEES PLC ADR	COMMON	127209302	2,692	90,051	SH	DEF
CADENCE DESIGN SYSTEM INC	COM	127387108	7,305	406,300	SH	DEF
CALLIDUS SOFTWARE INC	COM	13123E500	1,681	95,000	SH	DEF
CAMDEN PPTY TR SH BEN INT	COMMON	133131102	2,102	47,446	SH	DEF
CAPITAL ONE FINL CORP	COM	14040H105	3,910	63,800	SH	DEF
CAPITAL ONE FINL CORP	COM	14040H105	115,697	1,887,700	SH	DEF
CAREMARK RX INC	COM	141705103	50,839	2,007,050	SH	DEF

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CARMAX INC	COM	143130102	34,236	1,106,894	SH	DEF
CARNIVAL CORP	COMMON	143658300	11,124	280,000	SH	P DEF
CARNIVAL CORP	PAIRED CTF	143658300	7,974	200,700	SH	DEF
CARRAMERICA RLTY CORP COM	COMMON	144418100	3,831	128,655	SH	DEF
CATERPILLAR INC DEL	COM	149123101	208	2,500	SH	DEF
CATERPILLAR INC DEL	COM	149123101	27,480	331,000	SH	DEF
CCC INFORMATION SVCS GROUP I	COM	12487Q109	2,009	118,900	SH	DEF
CELESTICA INC	SUB VTG SHS	15101Q108	1,775	117,800	SH	DEF
CELESTICA INC	SUB VTG SHS	15101Q108	2,468	163,800	SH	DEF
CEMEX S A	SPON ADR 5 ORD	151290889	7,735	295,236	SH	DEF
CEMEX S A ADR SPSRD NEW	COMMON	151290889	6,579	251,115	SH	DEF
CENDANT CORP	COM	151313103	10,934	490,995	SH	DEF
CENDANT CORP	COM	151313103	282,884	12,702,483	SH	DEF
CENTERPOINT ENERGY INC	COM	15189T107	3,468	357,900	SH	DEF
CENTEX CORP	COM	152312104	172	1,600	SH	DEF
CENTEX CORP	COM	152312104	52,167	484,600	SH	DEF
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	39,366	2,266,300	SH	DEF
CEVA INC	COM	157210105	1,826	175,622	SH	DEF
CHARTER ONE FINL INC	COM	160903100	348	10,070	SH	DEF
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	2,203	131,000	SH	DEF

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CHECK POINT SOFTWARE TECH LT	ORD	M22465104	8,593	526,150 SH	DEF
CHEESECAKE FACTORY INC	COM	163072101	5,164	117,280 SH	DEF
CHEVRONTEXACO CORP	COM	166764100	9,064	104,916 SH	DEF
CHEVRONTEXACO CORP	COM	166764100	159,765	1,849,348 SH	DEF
CHICOS FAS INC	COM	168615102	5,908	159,900 SH	DEF
CHINA MOBILE HONG KONG LTD	SPONSORED ADR	16941M109	3,657	235,500 SH	DEF
CHOICE HOTELS INTL INC	COM	169905106	3,564	101,100 SH	DEF
CHUNGHWA TELECOM CO LTD	SPONSORED ADR	17133Q205	7,294	503,000 SH	DEF
CIGNA CORP	COM	125509109	10,588	184,140 SH	DEF
CINCINNATI FINL CORP	COM	172062101	4,117	98,300 SH	DEF
CIRRUS LOGIC INC	COM	172755100	981	127,900 SH	DEF
CISCO SYS INC	COM	17275R102	2,120	87,399 SH	DEF
CISCO SYS INC	COM	17275R102	83,655	3,444,023 SH	DEF
CISCO SYS INC	COM	17275R102	1,422	69,100 SH	DEF
CITIGROUP INC	COM	172967101	17,083	351,944 SH	DEF
CITIGROUP INC	COM	172967101	336,858	6,939,803 SH	DEF
CITIGROUP INC	COM	172967101	1,559	37,234 SH	DEF
CITRIX SYS INC	COM	177376100	6,157	290,300 SH	DEF
CLAIRES STORES INC	COM	179584107	5,712	303,200 SH	DEF
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	421	9,000 SH	DEF
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	79,508	1,697,800 SH	DEF

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CLEAR CHANNEL COMMUNICATIONS	COM	184502102	3,038	73,100 SH	DEF
COACH INC	COM	189754104	4,734	125,400 SH	DEF
COACHMEN INDS INC	COM	189873102	7,088	391,400 SH	DEF
COCA COLA CO	COM	191216100	1,654	32,588 SH	DEF
COCA COLA CO	COM	191216100	79,589	1,568,250 SH	DEF
COGNOS INC	COM	19244C109	2,280	74,452 SH	DEF
COLGATE PALMOLIVE CO	COM	194162103	240	4,800 SH	DEF
COLGATE PALMOLIVE CO	COM	194162103	12,392	247,600 SH	DEF
COMCAST CORP NEW	CL A	20030N101	1,972	60,000 SH	DEF
COMCAST CORP NEW	CL A SPL	20030N200	36,767	1,175,400 SH	DEF
COMCAST CORP NEW	CL A SPL	20030N200	1,379	52,500 SH	DEF
COMERICA INC	COM	200340107	27,251	486,110 SH	DEF
COMMERCIAL FEDERAL CORPORATI	COM	201647104	3,387	126,800 SH	DEF
COMMUNITY HEALTH SYS INC NEW	COM	203668108	532	20,000 SH	DEF
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	3,883	152,200 SH	DEF
COMPUTER ASSOC INTL INC	COM	204912109	7,696	281,500 SH	DEF
COMPUTER SCIENCES CORP	COM	205363104	2,511	56,780 SH	DEF
COMPUTER SCIENCES CORP	COM	205363104	32,319	730,700 SH	DEF
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	1,819	103,400 SH	DEF
CONAGRA FOODS INC	COM	205887102	4,950	187,560 SH	DEF
CONAGRA INC	COMMON	205887102	2,964	112,323 SH	DEF

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CONCEPTUS INC	COM	206016107	19,137	1,802,013	SH	DEF
CONCORDE CAREER COLLEGES INC	COM NEW	20651H201	6,381	255,540	SH	DEF
CONEXANT SYSTEMS INC	COM	207142100	2,967	597,000	SH	DEF
CONOCOPHILLIPS	COM	20825C104	7,340	111,946	SH	DEF
CONOCOPHILLIPS	COM	20825C104	117,446	1,791,160	SH	DEF
CONSOLIDATED WATER CO INC	ORD	G23773107	3,555	177,300	SH	DEF
CORINTHIAN COLLEGES INC	COM	218868107	6,978	125,600	SH	DEF
CORIXA CORP	COM	21887F100	133	22,000	SH	DEF
CORNING INC	COM	219350105	6,914	662,900	SH	DEF
CORPORATE EXECUTIVE BRD CO	COM	21988R102	5,078	108,800	SH	DEF
COST PLUS INC CALIF	COM	221485105	12,490	304,645	SH	DEF
COSTAR GROUP INC	COM	22160N109	31,593	757,982	SH	DEF
COUNTRYWIDE FINANCIAL CORP	COM	222372104	6,129	80,799	SH	DEF
COVENTRY HEALTH CARE INC	COM	222862104	7,487	116,100	SH	DEF
CRAY INC	COM	225223106	630	63,400	SH	DEF
CREE INC	COM	225447101	19,916	1,125,852	SH	DEF
CTRIIP COM INTL LTD	ADR	22943F100	2,816	82,800	SH	DEF
CUBIST PHARMACEUTICALS INC	COM	229678107	6,102	501,800	SH	DEF
CURON MED INC	COM	231292103	9,432	2,999,980	SH	DEF
CURTISS WRIGHT CORP	COM	231561101	3,547	78,800	SH	DEF

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CV THERAPEUTICS INC	COM	126667104	478	32,638 SH	DEF
CYMER INC	COM	232572107	3,977	86,100 SH	DEF
CYTYC CORP	COM	232946103	18,800	1,366,280 SH	DEF
D R HORTON INC	COM	23331A109	95	2,200 SH	DEF
D R HORTON INC	COM	23331A109	2,163	50,000 SH	DEF
DANAHER CORP DEL	COM	235851102	1,154	12,576 SH	DEF
DANAHER CORP DEL	COM	235851102	37,056	403,880 SH	DEF
DEAN FOODS CO NEW	COM	242370104	49,514	1,506,350 SH	DEF
DEERE & CO	COM	244199105	143	2,200 SH	DEF
DEERE & CO	COM	244199105	21,307	327,543 SH	DEF
DELL INC	COM	24702R101	676	19,900 SH	DEF
DELL INC	COM	24702R101	41,979	1,236,125 SH	DEF
DELPHI CORP	COM	247126105	4,300	421,170 SH	DEF
DEVON ENERGY CORP NEW	COM	25179M103	126	2,200 SH	DEF
DEVON ENERGY CORP NEW	COM	25179M103	2,290	40,000 SH	DEF
DIAL CORP NEW	COM	25247D101	3,952	138,800 SH	DEF
DICKS SPORTING GOODS INC	COM	253393102	988	20,309 SH	DEF
DIGITAL IMPACT INC DEL	COM	25385G106	7,411	2,573,385 SH	DEF
DIGITAL THEATER SYS INC	COM	25389G102	25,801	1,045,000 SH	DEF
DIGITALNET HLDGS INC	COM	25389B103	11,067	567,550 SH	DEF
DISNEY WALT CO	COM DISNEY	254687106	7,321	313,795 SH	DEF

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DISNEY WALT CO	COM DISNEY	254687106	127,379	5,459,900	SH	DEF
DISNEY WALT CO	COM DISNEY	254687106	1,463	62,700	SH	DEF
DJ ORTHOPEDICS INC	COM	23325G104	41,740	1,557,468	SH	DEF
DOLLAR GEN CORP	COM	256669102	14,745	702,500	SH	DEF
DOLLAR THRIFTY AUTOMOTIVE GP	COM	256743105	1,674	64,520	SH	DEF
DOLLAR TREE STORES INC	COM	256747106	43,196	1,437,000	SH	DEF
DOMINION RES INC VA NEW COM	COMMON	25746U109	6,464	101,271	SH	DEF
DOMTAR INC	COM	257561100	4,480	358,700	SH	DEF
DONNELLEY R R & SONS CO	COM	257867101	3,118	103,420	SH	DEF
DOV PHARMACEUTICAL INC	COM	259858108	12,754	946,825	SH	DEF
DOVER CORP	COM	260003108	5,418	136,300	SH	DEF
DOW JONES & CO INC	COM	260561105	21,869	438,700	SH	DEF
DPL INC	COM	233293109	21,677	1,038,180	SH	DEF
DR REDDYS LABS LTD	ADR	256135203	10,020	316,580	SH	DEF
DRS TECHNOLOGIES INC	COM	23330X100	14,008	504,240	SH	DEF
DU PONT E I DE NEMOURS & CO	COM	263534109	4,529	98,698	SH	DEF
DU PONT E I DE NEMOURS & CO	COM	263534109	119,644	2,607,200	SH	DEF
DUKE-WEEKS REALTY CORP COM NEW	COMMON	264411505	1,988	64,120	SH	DEF
DUQUESNE LT HLDGS INC	COM	266233105	695	37,900	SH	DEF
DYAX CORP	COM	26746E103	29,266	3,560,381	SH	DEF
E M C CORP MASS	COM	268648102	7,283	563,707	SH	DEF

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E M C CORP MASS COM	COMMON	268648102	836	64,680 SH	DEF
E ON AG	SPONSORED ADR	268780103	12,922	197,460 SH	DEF
EASTMAN CHEM CO	COM	277432100	158	4,000 SH	DEF
EASTMAN CHEM CO	COM	277432100	9,915	250,820 SH	DEF
EASTMAN CHEM CO	COM	277432100	436	13,900 SH	DEF
EASTMAN KODAK CO	COM	277461109	1,232	48,000 SH	DEF
EASYLINK SVCS CORP	CL A NEW	27784T200	623	418,390 SH	DEF
EATON CORP COM	COMMON	278058102	1,075	9,952 SH	DEF
EATON VANCE CORP	COM NON VTG	278265103	18,386	501,800 SH	DEF
EBAY INC	COMMNO	278642103	16,793	260,000 SH P	DEF
EBAY INC	COM	278642103	194	3,000 SH	DEF
EBAY INC	COM	278642103	5,038	78,000 SH	DEF
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	4,403	129,500 SH	DEF
ECOLLEGE COM	COM	27887E100	10,599	574,149 SH	DEF
EDP-ELECTRICIDADE DE PORTUGA	SPONSORED ADR	268353109	2,793	105,900 SH	DEF
EGL INC	COM	268484102	13,398	762,986 SH	DEF
ELECTRONIC ARTS INC	COM	285512109	172	3,600 SH	DEF
ELECTRONIC ARTS INC	COM	285512109	8,486	177,600 SH	DEF
ELECTRONIC DATA SYS NEW	COM	285661104	8,534	347,745 SH	DEF
ELECTRONIC DATA SYS NEW	COM	285661104	38,997	1,589,120 SH	DEF

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ELIZABETH ARDEN INC	COM	28660G106	1,076	54,000 SH	DEF
EMERSON ELEC CO	COM	291011104	4,306	66,500 SH	DEF
EMULEX CORP	COM NEW	292475209	4,642	174,000 SH	DEF
ENCANA CORP	COM	292505104	170	4,300 SH	DEF
ENCANA CORP	COM	292505104	10,278	260,600 SH	DEF
ENCORE ACQUISITION CO	COM	29255W100	675	27,400 SH	DEF
ENCYSIVE PHARMACEUTICALS INC	COM	29256X107	361	40,300 SH	DEF
ENDESA S A	SPONSORED ADR	29258N107	699	36,600 SH	DEF
ENDO PHARMACEUTICALS HLDGS I	COM	29264F205	770	40,000 SH	DEF
ENDOLOGIX INC	COM	29266S106	15,384	3,875,056 SH	DEF
ENDURANCE SPECIALTY HLDGS LT	SHS	G30397106	20,388	607,700 SH	DEF
ENEL SOCIETA PER AZIONI	ADR	29265W108	7,172	210,000 SH	DEF
ENI S P A	SPONSORED ADR	26874R108	3,727	39,240 SH	DEF
ENSCO INTL INC	COM	26874Q100	3,444	126,763 SH	DEF
ENSCO INTL INC	COM	26874Q100	42,171	1,552,100 SH	DEF
ENTERCOM COMMUNICATIONS CORP	CL A	293639100	164	3,100 SH	DEF
ENTERCOM COMMUNICATIONS CORP	CL A	293639100	15,706	296,570 SH	DEF
EOG RES INC	COM	26875P101	5,674	122,900 SH	DEF
EON LABS INC	COM	29412E100	465	9,130 SH	DEF
EQUITABLE RES INC	COM	294549100	5,464	127,300 SH	DEF
ERICSSON L M TEL CO	ADR B SEK 10	294821608	874	58,800 SH	DEF

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ESS TECHNOLOGY INC	COM	269151106	15,108	888,200 SH	DEF
EXELIXIS INC	COM	30161Q104	105	14,775 SH	DEF
EXELON CORP	COM	30161N101	14,201	214,000 SH	DEF
EXPEDITORS INTL WASH INC	COM	302130109	24,829	659,304 SH	DEF
EXPONENT INC	COM	30214U102	8,153	380,966 SH	DEF
EXTREME NETWORKS INC	COM	30226D106	971	134,700 SH	DEF
EXULT INC DEL	COM	302284104	1,611	226,236 SH	DEF
EXXON MOBIL CORP	COM	30231G102	9,700	236,584 SH	DEF
EXXON MOBIL CORP	COM	30231G102	260,902	6,363,457 SH	DEF
FAIR ISAAC CORP	COM	303250104	12,336	250,928 SH	DEF
FAIRCHILD SEMICONDUCTOR INTL	COM	303726103	1,541	61,700 SH	DEF
FAMILY DLR STORES INC	COM	307000109	39,010	1,087,240 SH	DEF
FEDERAL AGRIC MTG CORP	CL C	313148306	30,457	952,969 SH	DEF
FEDERAL NATL MTG ASSN	COM	313586109	4,091	54,500 SH	DEF
FEDERAL NATL MTG ASSN	COM	313586109	95,981	1,278,722 SH	DEF
FEDERATED DEPT STORES INC DE	COM	31410H101	2,949	62,580 SH	DEF
FEDERATED DEPT STORES INC DE	COM	31410H101	34,315	728,100 SH	DEF
FEDERATED DEPT STORES INC DE	COM	31410H101	523	11,100 SH	DEF
FEDEX CORP	COM	31428X106	189	2,800 SH	DEF
FEDEX CORP	COM	31428X106	66,177	980,400 SH	DEF
FIFTH THIRD BANCORP	COM	316773100	100	1,700 SH	DEF

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FIFTH THIRD BANCORP	COM	316773100	3,416	57,800 SH	DEF
FILENET CORP	COM	316869106	14,668	541,652 SH	DEF
FIRST DATA CORP	COM	319963104	4,654	113,270 SH	DEF
FIRST DATA CORP	COM	319963104	92,778	2,257,910 SH	DEF
FIRST INDL RLTY TR INC COM	COMMON	32054K103	6,746	199,869 SH	DEF
FIRST MARBLEHEAD CORP	COM	320771108	5,759	263,200 SH	DEF
FIRST POTOMAC RLTY TR	COM	33610F109	1,406	75,000 SH	DEF
FIRST TENN NATL CORP	COM	337162101	3,532	80,100 SH	DEF
FIRSTENERGY CORP	COM	337932107	2,316	65,800 SH	DEF
FIRSTENERGY CORP	COM	337932107	28,473	808,900 SH	DEF
FLEETBOSTON FINL CORP	COM	339030108	20,801	476,530 SH	DEF
FLORIDA EAST COAST INDS	COM	340632108	884	26,700 SH	DEF
FLUOR CORP NEW	COM	343412102	1,586	40,000 SH	DEF
FORD MTR CO DEL	COM PAR \$0.01	345370860	5,151	321,932 SH	DEF
FORD MTR CO DEL	COM PAR \$0.01	345370860	61,018	3,813,597 SH	DEF
FOREST LABS INC	COM	345838106	352	5,700 SH	DEF
FOREST LABS INC	COM	345838106	53,587	867,100 SH	DEF
FORWARD AIR CORP	COM	349853101	849	30,860 SH	DEF
FOUNDRY NETWORKS INC	COM	35063R100	6,601	241,282 SH	DEF
FOX ENTMT GROUP INC	CL A	35138T107	1,458	50,000 SH	DEF

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FPL GROUP INC	COM	302571104	4,553	69,604 SH	DEF
FPL GROUP INC	COM	302571104	39,272	600,300 SH	DEF
FRANKLIN RES INC	COM	354613101	187	3,600 SH	DEF
FRANKLIN RES INC	COM	354613101	3,228	62,000 SH	DEF
FREEMPORT-MCMORAN COPPER & GO	CL B	35671D857	7,756	184,100 SH	DEF
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	6,904	289,700 SH	DEF
FRONTLINE LTD	ORD	G3682E127	3,528	138,500 SH	DEF
FUJI PHOTO FILM LTD	ADR	359586302	8,295	252,900 SH	DEF
GAP INC DEL	COM	364760108	4,349	187,363 SH	DEF
GAP INC DEL	COM	364760108	52,694	2,270,300 SH	DEF
GATX CORP	COM	361448103	1,314	46,970 SH	DEF
GENENTECH INC	COM NEW	368710406	56	600 SH	DEF
GENENTECH INC	COM NEW	368710406	10,517	112,400 SH	DEF
GENERAL DYNAMICS CORP	COM	369550108	2,657	29,400 SH	DEF
GENERAL DYNAMICS CORP	COM	369550108	39,003	431,500 SH	DEF
GENERAL ELEC CO	COM	369604103	3,670	118,457 SH	DEF
GENERAL ELEC CO	COM	369604103	184,085	5,942,055 SH	DEF
GENERAL ELEC CO	COM	369604103	2,086	81,400 SH	DEF
GENERAL MTRS CORP	COM	370442105	4,135	77,443 SH	DEF
GENERAL MTRS CORP	COM	370442105	52,893	990,508 SH	DEF
GENERAL MTRS CORP	DEB SR CV C 33	370442717	38,014	1,176,900 SH	DEF

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GENUS INC	COM	372461103	2,131	355,105 SH	DEF
GETTY IMAGES INC	COM	374276103	582	11,600 SH	DEF
GILEAD SCIENCES INC	COM	375558103	47	800 SH	DEF
GILEAD SCIENCES INC	COM	375558103	21,317	366,650 SH	DEF
GILLETTE CO	COM	375766102	323	8,800 SH	DEF
GILLETTE CO	COM	375766102	39,035	1,062,755 SH	DEF
GLAMIS GOLD LTD	COM	376775102	936	54,700 SH	DEF
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	211	5,700 SH	DEF
GLOBESPANVIRATA INC	COM	37957V106	5,005	851,144 SH	DEF
GOLDEN STAR RES LTD CDA	COM	38119T104	177	25,400 SH	DEF
GOLDMAN SACHS GROUP INC	COM	38141G104	5,201	52,679 SH	DEF
GOLDMAN SACHS GROUP INC	COM	38141G104	67,709	685,800 SH	DEF
GOLDMAN SACHS GROUP INC	COM	38141G104	839	8,500 SH	DEF
GRACO INC	COM	384109104	263	6,550 SH	DEF
GRUPO AEROPORTUARIO DEL SURE	SPON ADR SER B	40051E202	975	55,400 SH	DEF
GRUPO TELEVISA SA DE CV	SP ADR REP ORD	40049J206	1,610	40,400 SH	DEF
GTECH HLDGS CORP	COM	400518106	7,384	149,200 SH	DEF
GUIDANT CORP	COM	401698105	313	5,200 SH	DEF
GUIDANT CORP	COM	401698105	37,240	618,600 SH	DEF
HALLIBURTON CO	COM	406216101	4,251	163,506 SH	DEF
HALLIBURTON CO	COM	406216101	79,108	3,042,600 SH	DEF

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HARLEY DAVIDSON INC	COM	412822108	143	3,000 SH	DEF
HARLEY DAVIDSON INC	COM	412822108	1,188	25,000 SH	DEF
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	519	32,000 SH	DEF
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	23,422	1,443,100 SH	DEF
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	701	43,200 SH	DEF
HARRIS CORP DEL	COM	413875105	1,101	29,000 SH	DEF
HARTFORD FINL SVCS GROUP INC	COM	416515104	4,919	83,332 SH	DEF
HARTFORD FINL SVCS GROUP INC	COM	416515104	57,666	976,900 SH	DEF
HEADWATERS INC	COM	42210P102	4,923	250,900 SH	DEF
HEALTH CARE PPTY INVS INC COM	COMMON	421915109	6,322	124,449 SH	DEF
HEALTH NET INC	COM	42222G108	4,781	146,200 SH	DEF
HEALTHCARE RLTY TR COM	COMMON	421946104	5,177	144,809 SH	DEF
HECLA MNG CO	COM	422704106	230	27,700 SH	DEF
HERSHEY FOODS CORP	COMMON	427866108	760	9,877 SH	DEF
HEWLETT PACKARD CO	COM	428236103	10,892	474,172 SH	DEF
HEWLETT PACKARD CO	COM	428236103	209,332	9,113,264 SH	DEF
HEWLETT PACKARD CO	COM	428236103	1,518	78,800 SH	DEF
HOLLYWOOD MEDIA CORP	COM	436233100	2,778	1,044,448 SH	DEF
HOME DEPOT INC	COM	437076102	5,150	145,117 SH	DEF
HOME DEPOT INC	COM	437076102	100,568	2,833,697 SH	DEF

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HOMESTORE INC	COM	437852106	8,571	1,812,000	SH	DEF
HONEYWELL INTL INC	COM	438516106	27,044	808,960	SH	DEF
HRPT PPTYS TR COM SH BEN INT	COMMON	40426W101	6,524	646,579	SH	DEF
HSBC HLDGS PLC	SPON ADR NEW	404280406	21,305	270,300	SH	DEF
HUMMINGBIRD INC	COM	44544R101	537	24,900	SH	DEF
HUNT J B TRANS SVCS INC	COM	445658107	6,798	251,700	SH	DEF
HYPERION SOLUTIONS CORP	COM	44914M104	13,499	447,865	SH	DEF
I-FLOW CORP	COM NEW	449520303	2,384	171,400	SH	DEF
ILEX ONCOLOGY INC	COM	451923106	967	45,500	SH	DEF
ILLUMINA INC	COM	452327109	10,525	1,492,973	SH	DEF
IMS HEALTH INC	COM	449934108	833	33,500	SH	DEF
INAMED CORP	COM	453235103	51,556	1,072,744	SH	DEF
INCO LTD	COM	453258402	3,301	82,900	SH	DEF
INDIA FD INC	COM	454089103	451	17,900	SH	DEF
INDUS INTL INC	COM	45578L100	891	297,000	SH	DEF
INDYMAC BANCORP INC	COM	456607100	39,224	1,316,700	SH	DEF
INFOCROSSING INC	COM	45664X109	12,223	1,275,865	SH	DEF
INFORMATICA CORP	COM	45666Q102	14,142	1,372,972	SH	DEF
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	3,407	50,188	SH	DEF
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	61,689	908,800	SH	DEF
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	1,919	111,760	SH	DEF

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INTEL CORP	COM	458140100	3,046	94,872	SH	DEF
INTEL CORP	COM	458140100	96,047	2,982,831	SH	DEF
INTEL CORP	COM	458140100	1,543	56,700	SH	DEF
INTERDIGITAL COMMUNICATIONS	COM	45866A105	1,546	89,700	SH	DEF
INTERMUNE INC	COM	45884X103	461	19,910	SH	DEF
INTERNATIONAL BUSINESS MACHS	COM	459200101	9,093	98,107	SH	DEF
INTERNATIONAL BUSINESS MACHS	COM	459200101	135,440	1,461,376	SH	DEF
INTERNATIONAL BUSINESS MACHS	COM	459200101	1,164	14,850	SH	DEF
INTERNATIONAL GAME TECHNOLOG	COM	459902102	9,553	267,600	SH	DEF
INTERNATIONAL SPEEDWAY CORP	CL A	460335201	1,507	33,736	SH	DEF
INTERSIL CORP	COMMON	46069S109	7,952	320,000	SH P	DEF
INTL PAPER CO	COM	460146103	5,272	122,288	SH	DEF
INTL PAPER CO	COM	460146103	95,415	2,213,300	SH	DEF
INTRADO INC	COM	46117A100	16,477	750,682	SH	DEF
INTUIT	COM	461202103	74	1,400	SH	DEF
INTUIT	COM	461202103	2,000	37,800	SH	DEF
INVERESK RESH GROUP INC	COM	461238107	65,142	2,634,125	SH	DEF
INVITROGEN CORP	COM	46185R100	5,159	73,700	SH	DEF
IRON MTN INC PA	COM	462846106	9,787	247,530	SH	DEF
ISHARES INC	MSCI JAPAN	464286848	960	113,800	SH	DEF
ISIS PHARMACEUTICALS INC	COM	464330109	13,046	2,007,000	SH	DEF

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J P MORGAN CHASE & CO	COM	46625H100	12,692	345,556 SH	DEF
J P MORGAN CHASE & CO	COM	46625H100	232,406	6,327,405 SH	DEF
J P MORGAN CHASE & CO	COM	46625H100	2,250	69,112 SH	DEF
JABIL CIRCUIT INC	COM	466313103	5,700	201,400 SH	DEF
JANUS CAP GROUP INC	COM	47102X105	2,685	165,820 SH	DEF
JDA SOFTWARE GROUP INC	COM	46612K108	6,627	401,400 SH	DEF
JEFFERSON PILOT CORP	COM	475070108	3,566	70,400 SH	DEF
JETBLUE AWYS CORP	COM	477143101	85	3,200 SH	DEF
JETBLUE AWYS CORP	COM	477143101	29,269	1,103,650 SH	DEF
JETBLUE AWYS CORP	COM	477143101	982	44,200 SH	DEF
JOHNSON & JOHNSON	COM	478160104	1,727	33,434 SH	DEF
JOHNSON & JOHNSON	COM	478160104	59,264	1,147,185 SH	DEF
JOHNSON & JOHNSON	COM	478160104	2,464	56,850 SH	DEF
JOHNSON CTLS INC	COM	478366107	8,175	70,399 SH	DEF
JOHNSON CTLS INC	COM	478366107	114,856	989,119 SH	DEF
JONES LANG LASALLE INC	COM	48020Q107	1,385	66,800 SH	DEF
JOURNAL COMMUNICATIONS INC	CL A	481130102	6,969	376,100 SH	DEF
JUNIPER NETWORKS INC	COM	48203R104	1,578	84,500 SH	DEF
KB HOME	COM	48666K109	5,874	81,000 SH	DEF
KEMET CORP	COM	488360108	534	39,000 SH	DEF

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KERR MCGEE CORP	COM	492386107	3,237	69,620 SH	DEF
KERR MCGEE CORP COM	COMMON	492386107	6,235	134,117 SH	DEF
KEY ENERGY SVCS INC	COM	492914106	5,986	580,600 SH	DEF
KEYSTONE PPTY TR CORP COM	COMMON	493596100	6,522	295,228 SH	DEF
KIMBERLY CLARK CORP	COM	494368103	177	3,000 SH	DEF
KIMBERLY CLARK CORP	COM	494368103	25,062	424,130 SH	DEF
KINDER MORGAN INC KANS	COM	49455P101	46,748	791,000 SH	DEF
KING PHARMACEUTICALS INC	COM	495582108	928	60,840 SH	DEF
KLA-TENCOR CORP	COM	482480100	241	4,100 SH	DEF
KLA-TENCOR CORP	COM	482480100	36,438	621,070 SH	DEF
KOHL'S CORP	COM	500255104	81	1,800 SH	DEF
KOHL'S CORP	COM	500255104	45,097	1,003,500 SH	DEF
KOHL'S CORP	COM	500255104	243	6,800 SH	DEF
KOMAG INC	COM NEW	500453204	15,206	1,039,400 SH	DEF
KONINKLIJKE PHILIPS ELECTRS	NY REG SH NEW	500472303	4,723	162,359 SH	DEF
KONINKLIJKE PHILIPS ELECTRS	NY REG SH NEW	500472303	65,484	2,251,085 SH	DEF
KOREA ELECTRIC PWR	SPONSORED ADR	500631106	10,539	1,014,300 SH	DEF
KOSAN BIOSCIENCES INC	COM	50064W107	8,807	893,200 SH	DEF
KRAFT FOODS INC	CL A	50075N104	11,584	359,520 SH	DEF
KROGER CO	COM	501044101	801	43,293 SH	DEF
KROGER CO	COM	501044101	34,440	1,860,609 SH	DEF

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KROLL INC	COM	501049100	10,773	414,330 SH	DEF
KYPHON INC	COM	501577100	26,552	1,069,334 SH	DEF
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	2,474	48,170 SH	DEF
LABRANCHE & CO INC	COM	505447102	991	84,900 SH	DEF
LAFARGE NORTH AMERICA INC	COM	505862102	632	15,600 SH	DEF
LAM RESEARCH	COMMON	512807108	9,044	280,000 SH	P DEF
LAMAR ADVERTISING CO	CL A	512815101	38,165	1,022,650 SH	DEF
LARGE SCALE BIOLOGY CORP	COM	517053104	553	300,800 SH	DEF
LEAPFROG ENTERPRISES INC	CL A	52186N106	24,089	908,000 SH	DEF
LEGG MASON INC	COM	524901105	3,874	50,200 SH	DEF
LEGGETT & PLATT INC	COM	524660107	6,294	291,000 SH	DEF
LEHMAN BROS HLDGS INC	COM	524908100	1,404	18,182 SH	DEF
LEHMAN BROS HLDGS INC	COM	524908100	32,690	423,331 SH	DEF
LENNAR CORP	CL A	526057104	173	1,800 SH	DEF
LENNAR CORP	CL A	526057104	10,445	108,800 SH	DEF
LEXAR MEDIA INC	COM	52886P104	10,092	579,000 SH	DEF
LEXMARK INTL NEW	CL A	529771107	4,496	57,174 SH	DEF
LEXMARK INTL NEW	CL A	529771107	87,476	1,112,361 SH	DEF
LEXMARK INTL NEW	CL A	529771107	724	10,950 SH	DEF
LIBERTY PPTY TR SH BEN INT	COMMON	531172104	1,708	43,911 SH	DEF
LIFEPOINT HOSPITALS INC	COM	53219L109	1,187	40,306 SH	DEF

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LIHIR GOLD LTD	SPONSORED ADR	532349107	3,691	169,000 SH	DEF
LILLY ELI & CO	COM	532457108	1,157	16,450 SH	DEF
LILLY ELI & CO	COM	532457108	28,735	408,580 SH	DEF
LIMITED BRANDS INC	COM	532716107	24,268	1,346,000 SH	DEF
LINCOLN NATL CORP IND	COM	534187109	3,159	78,246 SH	DEF
LINCOLN NATL CORP IND	COM	534187109	45,467	1,126,260 SH	DEF
LKQ CORP	COM	501889208	969	54,000 SH	DEF
LLOYDS TSB GROUP PLC	SPONSORED ADR	539439109	5,520	169,600 SH	DEF
LOCKHEED MARTIN CORP	COM	539830109	93	1,800 SH	DEF
LOCKHEED MARTIN CORP	COM	539830109	3,649	71,000 SH	DEF
LOEWS CORP	CAROLNA GP STK	540424207	9,624	381,300 SH	DEF
LOEWS CORP CAROLINA GROUP	COMMON	540424207	7,742	306,722 SH	DEF
LOWES COS INC	COM	548661107	111	2,000 SH	DEF
LOWES COS INC	COM	548661107	3,323	60,000 SH	DEF
LUCENT TECHNOLOGIES INC	COM	549463107	6,786	2,389,600 SH	DEF
M SYS FLASH DISK PIONEERS LT	ORD	M7061C100	9,385	543,100 SH	DEF
MACK CALI RLTY CORP COM	COMMON	554489104	4,993	119,959 SH	DEF
MACROMEDIA INC	COM	556100105	5,557	311,500 SH	DEF
MAGMA DESIGN AUTOMATION	COM	559181102	71,416	3,059,802 SH	DEF
MANDALAY RESORT GROUP	COM	562567107	7,213	161,300 SH	DEF

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MANHATTAN ASSOCS INC	COM	562750109	8,538	308,890 SH	DEF
MARATHON OIL CORP	COM	565849106	12,194	368,510 SH	DEF
MARATHON OIL CORP	COM	565849106	53,238	1,608,870 SH	DEF
MARIMBA INC	COM	56781Q109	2,460	447,300 SH	DEF
MARKEL CORP	COM	570535104	19,089	75,300 SH	DEF
MARSH & MCLENNAN COS INC	COM	571748102	244	5,100 SH	DEF
MARSH & MCLENNAN COS INC	COM	571748102	70	1,460 SH	DEF
MARTIN MARIETTA MATLS INC	COM	573284106	3,593	76,500 SH	DEF
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	1,620	42,700 SH	DEF
MASCO CORP	COM	574599106	4,712	171,916 SH	DEF
MASCO CORP	COM	574599106	99,414	3,626,930 SH	DEF
MAXIM INTEGRATED PRODS INC	COM	57772K101	219	4,400 SH	DEF
MAXIM INTEGRATED PRODS INC	COM	57772K101	36,100	724,900 SH	DEF
MAXTOR CORP	COM NEW	577729205	6,537	588,900 SH	DEF
MAY DEPT STORES CO	COM	577778103	8,776	301,880 SH	DEF
MAYTAG CORP	COM	578592107	9,451	339,360 SH	DEF
MBNA CORP	COM	55262L100	4,606	185,350 SH	DEF
MBNA CORP	COM	55262L100	91,090	3,665,600 SH	DEF
MCDONALDS CORP	COM	580135101	1,378	55,483 SH	DEF
MCDONALDS CORP	COM	580135101	50,938	2,051,490 SH	DEF
MCKESSON CORP	COM	58155Q103	1,650	51,300 SH	DEF

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MCKESSON CORP	COM	58155Q103	46,757	1,453,900	SH	DEF
MEDAREX INC	COM	583916101	947	152,020	SH	DEF
MEDICIS PHARMACEUTICAL CORP	CL A NEW	584690309	5,027	70,500	SH	DEF
MEDIMMUNE INC	COM	584699102	84	3,300	SH	DEF
MEDIMMUNE INC	COM	584699102	1,016	40,000	SH	DEF
MEDIMMUNE INC	COM	584699102	792	37,200	SH	DEF
MEDTRONIC INC	COM	585055106	48,780	1,003,500	SH	DEF
MELLON FINL CORP	COM	58551A108	80	2,500	SH	DEF
MELLON FINL CORP	COM	58551A108	1,606	50,000	SH	DEF
MERCK & CO INC	COM	589331107	1,464	31,678	SH	DEF
MERCK & CO INC	COM	589331107	53,624	1,160,693	SH	DEF
MERCK & CO INC	COM	589331107	1,354	34,900	SH	DEF
MERCURY INTERACTIVE CORP	COMMON	589405109	14,106	290,000	SH P	DEF
MERCURY INTERACTIVE CORP	COM	589405109	4,183	86,000	SH	DEF
MERRILL LYNCH & CO INC	COM	590188108	387	6,600	SH	DEF
MERRILL LYNCH & CO INC	COM	590188108	36,498	622,300	SH	DEF
MERRILL LYNCH & CO INC	COM	590188108	3,058	54,950	SH	DEF
METLIFE INC	COM	59156R108	3,013	89,500	SH	DEF
METLIFE INC	COM	59156R108	44,990	1,336,200	SH	DEF
METRON TECHNOLOGY N V	ORD	N5665B105	1,005	233,700	SH	DEF
MICROCHIP TECHNOLOGY INC	COMMON	595017104	9,341	280,000	SH P	DEF

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MICROCHIP TECHNOLOGY INC	COM	595017104	1,004	30,100 SH	DEF
MICRON TECHNOLOGY INC	COM	595112103	144	10,700 SH	DEF
MICRON TECHNOLOGY INC	COM	595112103	5,370	398,700 SH	DEF
MICROSOFT CORP	COM	594918104	4,093	149,048 SH	DEF
MICROSOFT CORP	COM	594918104	171,996	6,245,309 SH	DEF
MICROSOFT CORP	COM	594918104	3,285	141,400 SH	DEF
MICROSTRATEGY INC	CL A NEW	594972408	10,727	204,400 SH	DEF
MILLENNIUM PHARMACEUTICALS I	COM	599902103	1,874	100,400 SH	DEF
MILLER HERMAN INC	COM	600544100	616	25,400 SH	DEF
MIM CORP	COM	553044108	248	35,230 SH	DEF
MKS INSTRUMENT INC	COM	55306N104	226	7,800 SH	DEF
MOLEX INC	COM	608554101	2,355	67,500 SH	DEF
MONRO MUFFLER BRAKE INC	COM	610236101	2,533	126,598 SH	DEF
MONSANTO CO NEW	COM	61166W101	5,169	179,600 SH	DEF
MONSTER WORLDWIDE INC	COM	611742107	1,395	63,526 SH	DEF
MOODYS CORP	COM	615369105	12,155	200,740 SH	DEF
MORGAN STANLEY	COM NEW	617446448	10,446	180,511 SH	DEF
MORGAN STANLEY	COM NEW	617446448	179,768	3,106,408 SH	DEF
MORGAN STANLEY	COM NEW	617446448	3,895	74,095 SH	DEF
MOTOROLA INC	COM	620076109	2,658	188,970 SH	DEF

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MOTOROLA INC	COM	620076109	30,404	2,160,875	SH	DEF
MOTOROLA INC	EQTY UNIT 7%	620076208	673	15,500	SH	DEF
MSC INDL DIRECT INC	CL A	553530106	13,822	502,600	SH	DEF
MYLAN LABS INC	COM	628530107	6,440	254,950	SH	DEF
NASDAQ 100 TR	COMMON	631100104	10,938	300,000	SH P	DEF
NATIONAL COMMERCE FINL CORP	COM	63545P104	3,426	125,600	SH	DEF
NATIONAL FUEL GAS CO N J	COM	636180101	4,001	163,700	SH	DEF
NATIONAL GRID TRANSCO PLC	SPONSORED ADR	636274102	17,161	473,400	SH	DEF
NATIONAL SEMICONDUCTOR	COMMON	637640103	12,611	320,000	SH P	DEF
NATIONAL SEMICONDUCTOR CORP	COM	637640103	9,888	250,900	SH	DEF
NATIONWIDE FINL SVCS INC	CL A	638612101	10,308	311,800	SH	DEF
NATIONWIDE HEALTH PPTYS INC CO	COMMON	638620104	4,971	254,281	SH	DEF
NATUS MEDICAL INC DEL	COM	639050103	8,043	1,919,600	SH	DEF
NBTY INC	COM	628782104	12,364	460,300	SH	DEF
NEIMAN MARCUS GROUP INC	CL A	640204202	751	14,000	SH	DEF
NELNET INC	CL A	64031N108	1,120	50,000	SH	DEF
NETEGRITY INC	COM	64110P107	605	58,644	SH	DEF
NETGEAR INC	COM	64111Q104	353	26,300	SH	DEF
NETOPIA INC	COM	64114K104	781	53,600	SH	DEF
NETWORK APPLIANCE INC	COM	64120L104	4,016	195,600	SH	DEF
NETWORKS ASSOCS INC	COM	640938106	8,976	596,800	SH	DEF

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NETWORKS ASSOCS INC	COM	640938106	563	47,200 SH	DEF
NEUROCHEM INC	COM	64125K101	4,624	196,000 SH	DEF
NEUROCRINE BIOSCIENCES INC	COM	64125C109	4,031	73,900 SH	DEF
NEW YORK CMNTY BANCORP INC	COM	649445103	6,136	161,265 SH	DEF
NEWMONT MINING CORP	COM	651639106	212	4,354 SH	DEF
NEWMONT MINING CORP	COM	651639106	27,572	567,200 SH	DEF
NEWS CORP LTD	ADR NEW	652487703	7,807	216,273 SH	DEF
NEWS CORP LTD	SP ADR PFD	652487802	6,012	198,730 SH	DEF
NEWS CORP LTD	SP ADR PFD	652487802	74,681	2,468,800 SH	DEF
NEWS CORP LTD ADR NEW	COMMON	652487703	171	4,729 SH	DEF
NEXTEL COMMUNICATIONS INC	CL A	65332V103	9,770	348,200 SH	DEF
NEXTEL COMMUNICATIONS INC	NOTE 5.250% 1/1	65332VAY9	5,061	5,000,000 PRN	DEF
NIC INC	COM	62914B100	30,526	3,801,442 SH	DEF
NICOR INC	COM	654086107	1,045	30,700 SH	DEF
NICOR INC COM	COMMON	654086107	4,725	138,818 SH	DEF
NIKE INC	CL B	654106103	418	6,100 SH	DEF
NIKE INC	CL B	654106103	31,101	454,288 SH	DEF
NIKU CORP	COM NEW	654113703	202	23,800 SH	DEF
NISOURCE INC	COM	65473P105	5,792	264,004 SH	DEF
NISOURCE INC	COM	65473P105	34,326	1,564,518 SH	DEF
NMT MED INC	COM	629294109	5,008	1,112,900 SH	DEF

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NOKIA CORP	SPONSORED ADR	654902204	925	54,423 SH	DEF
NOKIA CORP	SPONSORED ADR	654902204	5,260	309,400 SH	DEF
NOKIA CORP	SPONSORED ADR	654902204	660	47,050 SH	DEF
NORDSTROM INC	COMMON	655664100	10,976	320,000 SH	P DEF
NORSK HYDRO A S ADR	COMMON	656531605	5,964	96,510 SH	DEF
NORTEL NETWORKS CORP NEW	COM	656568102	8,905	2,105,100 SH	DEF
NORTEL NETWORKS CORP NEW	COM	656568102	844	199,620 SH	DEF
NORTHEAST UTILS	COM	664397106	4,748	235,400 SH	DEF
NORTHERN TR CORP	COM	665859104	3,588	77,300 SH	DEF
NORTHERN TR CORP	COM	665859104	1,741	37,500 SH	DEF
NORTHROP GRUMMAN CORP	COM	666807102	1,766	18,476 SH	DEF
NORTHROP GRUMMAN CORP	COM	666807102	20,592	215,401 SH	DEF
NORTHROP GRUMMAN CORP	COM	666807102	1,458	18,250 SH	DEF
NOVELLUS SYS	COMMON	670008101	8,410	200,000 SH	P DEF
NPTEST HLDG CORP	COM	67019A105	5,540	501,800 SH	DEF
NTL INC DEL	COM	62940M104	323	4,625 SH	DEF
NTL INC DEL	COM	62940M104	2,898	41,554 SH	DEF
NUCO2 INC	COM	629428103	3,563	281,200 SH	DEF
NVR INC	COM	62944T105	6,804	14,600 SH	DEF
OCEANEERING INTL INC	COM	675232102	22,214	793,350 SH	DEF

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OFFICE DEPOT INC	COM	676220106	1,688	121,600 SH	DEF
OFFSHORE LOGISTICS INC	COM	676255102	476	19,400 SH	DEF
OGE ENERGY CORP COM	COMMON	670837103	3,699	152,922 SH	DEF
OLD NATL BANCORP IND	COM	680033107	3,680	161,050 SH	DEF
OMNICELL INC	COM	68213N109	32,513	2,007,000 SH	DEF
OMNICOM GROUP INC	COM	681919106	349	4,000 SH	DEF
OMNICOM GROUP INC	COM	681919106	34,574	395,900 SH	DEF
ON SEMICONDUCTOR CORP	COM	682189105	3,904	605,300 SH	DEF
ONLINE RES CORP	COM	68273G101	12,433	1,881,259 SH	DEF
ONYX PHARMACEUTICALS INC	COM	683399109	933	33,060 SH	DEF
OPEN TEXT CORP	COM	683715106	3,221	168,000 SH	DEF
OPENTV CORP	CL A	G67543101	357	106,700 SH	DEF
ORACLE CORP	COM	68389X105	1,278	96,689 SH	DEF
ORACLE CORP	COM	68389X105	46,214	3,501,041 SH	DEF
ORACLE CORP	COM	68389X105	548	49,500 SH	DEF
ORASURE TECHNOLOGIES INC	COM	68554V108	2,086	262,000 SH	DEF
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	14,023	853,506 SH	DEF
ORTHOFIX INTL N V	COM	N6748L102	56,069	1,144,726 SH	DEF
OUTBACK STEAKHOUSE INC	COM	689899102	1,119	25,300 SH	DEF
P T TELEKOMUNIKASI INDONESIA	SPONSORED ADR	715684106	4,314	262,700 SH	DEF
PACIFICARE HEALTH SYS DEL	COM	695112102	7,801	115,400 SH	DEF

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PACKAGING CORP AMER	COM	695156109	6,976	319,100 SH	DEF
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	3,621	76,000 SH	DEF
PARK PL ENTMT CORP	COM	700690100	943	87,100 SH	DEF
PARKER HANNIFIN CORP	COM	701094104	5,266	88,500 SH	DEF
PEABODY ENERGY CORP	COM	704549104	4,876	116,900 SH	DEF
PEARSON PLC	SPONSORED ADR	705015105	8,254	736,350 SH	DEF
PEC SOLUTIONS INC	COM	705107100	10,772	635,500 SH	DEF
PEGASUS SOLUTIONS INC	COM	705906105	162	15,500 SH	DEF
PENNEY J C INC	COM	708160106	612	27,800 SH	DEF
PEOPLESOFT INC	COM	712713106	6,067	266,100 SH	DEF
PEPCO HLDGS INC COM	COMMON	713291102	3,898	199,467 SH	DEF
PEPSICO INC	COM	713448108	1,331	28,547 SH	DEF
PEPSICO INC	COM	713448108	46,013	986,972 SH	DEF
PERKINELMER INC	COM	714046109	3,644	213,500 SH	DEF
PERVASIVE SOFTWARE INC	COM	715710109	713	98,280 SH	DEF
PETCO ANIMAL SUPPLIES	COM NEW	716016209	37,519	1,232,160 SH	DEF
PETSMART INC	COM	716768106	247,108	10,382,680 SH	DEF
PFIZER INC	COM	717081103	6,208	175,728 SH	DEF
PFIZER INC	COM	717081103	174,594	4,941,806 SH	DEF
PFIZER INC	COM	717081103	2,493	82,830 SH	DEF
PG&E CORP	COM	69331C108	239	8,600 SH	DEF

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PG&E CORP	COM	69331C108	30,308	1,091,400	SH	DEF
PHARMACEUTICAL RES INC	COM	717125108	6,782	104,100	SH	DEF
PHARMACYCLICS INC	COM	716933106	5,126	692,750	SH	DEF
PHELPS DODGE CORP	COM	717265102	4,588	60,300	SH	DEF
PHILADELPHIA CONS HLDG CORP	COM	717528103	65,319	1,337,676	SH	DEF
PINNACLE WEST CAP CORP	COM	723484101	3,531	88,220	SH	DEF
PITNEY BOWES INC	COM	724479100	8,563	210,800	SH	DEF
PLACER DOME INC	COM	725906101	596	33,300	SH	DEF
PLACER DOME INC	COM	725906101	21,628	1,207,600	SH	DEF
PLACER DOME INC	COM	725906101	13,336	744,600	SH	DEF
PMC SIERRA INC	COMMON	69344F106	13,467	670,000	SH P	DEF
PNC FINL SVCS GROUP INC	COM	693475105	3,869	70,699	SH	DEF
PNC FINL SVCS GROUP INC	COM	693475105	43,406	793,090	SH	DEF
POGO PRODUCING CO	COM	730448107	4,019	83,200	SH	DEF
PORTUGAL TELECOM SGPS S A	SPONSORED ADR	737273102	3,619	361,200	SH	DEF
POSCO	SPONSORED ADR	693483109	8,795	258,900	SH	DEF
POTASH CORP SASK INC	COM	73755L107	4,281	49,500	SH	DEF
POWERWAVE TECHNOLOGIES INC	COM	739363109	1,342	175,400	SH	DEF
PPG INDS INC	COM	693506107	5,543	86,587	SH	DEF
PPG INDS INC	COM	693506107	68,162	1,064,700	SH	DEF

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PRIME HOSPITALITY CORP	COM	741917108	1,721	168,691 SH	DEF
PROCTER & GAMBLE CO	COM	742718109	1,572	15,737 SH	DEF
PROCTER & GAMBLE CO	COM	742718109	33,993	340,340 SH	DEF
PROGRESS ENERGY INC COM	COMMON	743263105	6,028	133,190 SH	DEF
PROTECTIVE LIFE CORP	COM	743674103	3,452	102,000 SH	DEF
PROVIDENT FINL GROUP INC	COM	743866105	709	22,200 SH	DEF
PROVIDIAN FINL CORP	COM	74406A102	9,461	812,840 SH	DEF
PROVINCE HEALTHCARE CO	COM	743977100	932	58,234 SH	DEF
PUBLIC STORAGE INC	COM	74460D109	3,979	91,700 SH	DEF
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	7,901	180,389 SH	DEF
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	41,772	953,700 SH	DEF
PULTE HOMES INC	COM	745867101	122	1,300 SH	DEF
PULTE HOMES INC	COM	745867101	9,006	96,200 SH	DEF
QLOGIC CORP	COM	747277101	88	1,700 SH	DEF
QLOGIC CORP	COM	747277101	3,096	60,000 SH	DEF
QUALCOMM INC	COM	747525103	92	1,700 SH	DEF
QUALCOMM INC	COM	747525103	12,301	228,100 SH	DEF
QUALITY DISTR INC FLA	COM	74756M102	2,542	130,000 SH	DEF
QUEBECOR WORLD INC	COM NON-VTG	748203106	8,240	400,200 SH	DEF
RADVISION LTD	ORD	M81869105	2,200	192,830 SH	DEF
RAYTHEON CO	COM NEW	755111507	835	27,800 SH	DEF

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RAYTHEON CO	COM NEW	755111507	30,295	1,008,500	SH	DEF
RAYTHEON CO	COM NEW	755111507	640	25,300	SH	DEF
RECKSON ASSOCS RLTY CORP	COM	75621K106	1,162	47,800	SH	DEF
REGENCY CTRS CORP	COM	758849103	108	2,700	SH	DEF
REGENCY CTRS CORP	COM	758849103	7,197	180,600	SH	DEF
REGIONS FINL CORP	COM	758940100	423	11,376	SH	DEF
REPUBLIC SVCS INC	COM	760759100	7,222	281,775	SH	DEF
RESEARCH IN MOTION LTD	COM	760975102	9,072	135,750	SH	DEF
REUTERS GROUP PLC	SPONSORED ADR	76132M102	3,490	137,500	SH	DEF
REYNOLDS R J TOB HLDGS INC	COM	76182K105	4,809	82,700	SH	DEF
RITA MED SYS INC DEL	COM	76774E103	2,094	470,587	SH	DEF
RITE AID CORP	COM	767754104	9,688	1,603,900	SH	DEF
ROCKWELL AUTOMATION INC	COM	773903109	8,512	239,100	SH	DEF
ROPER INDS INC NEW	COM	776696106	14,832	301,100	SH	DEF
ROSS STORES INC	COM	778296103	4,678	177,000	SH	DEF
ROYAL DUTCH PETE CO	NY REG EUR .56	780257804	2,494	47,600	SH	DEF
RTW INC	COM NEW	74974R206	2,931	455,190	SH	DEF
RUBY TUESDAY INC	COM	781182100	4,584	160,900	SH	DEF
RYANAIR HLDGS PLC	SPONSORED ADR	783513104	25,406	501,700	SH	DEF
SAFEGUARD SCIENTIFICS INC	NOTE 5.000% 6/1	786449AE8	2,125	2,325,000	PRN	DEF
SAFENET INC	COM	78645R107	24,038	781,200	SH	DEF

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SANDISK CORP	COM	80004C101	713	11,655 SH	DEF
SANMINA SCI CORP	COM	800907107	2,182	173,000 SH	DEF
SANTOS LIMITED	SPONSORED ADR	803021609	606	29,000 SH	DEF
SANTOS LIMITED	SPONSORED ADR	803021609	16,791	803,800 SH	DEF
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	50	1,200 SH	DEF
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	9,019	217,000 SH	DEF
SARA LEE CORP	COM	803111103	389	17,900 SH	DEF
SARA LEE CORP	COM	803111103	45,051	2,075,130 SH	DEF
SBC COMMUNICATIONS INC	COM	78387G103	5,136	197,023 SH	DEF
SBC COMMUNICATIONS INC	COM	78387G103	132,288	5,074,324 SH	DEF
SBS BROADCASTING SA	ORD	L8137F102	1,174	36,000 SH	DEF
SCANA CORP NEW COM	COMMON	80589M102	4,573	133,510 SH	DEF
SCHERING PLOUGH CORP	COM	806605101	630	36,254 SH	DEF
SCHERING PLOUGH CORP	COM	806605101	37,359	2,148,306 SH	DEF
SCHLUMBERGER LTD	COM	806857108	1,390	25,409 SH	DEF
SCHLUMBERGER LTD	COM	806857108	30,509	557,550 SH	DEF
SCHOOL SPECIALTY INC	NOTE 3.750% 8/0	807863AE5	2,216	2,000,000 PRN	DEF
SCIENTIFIC ATLANTA INC	COMMON	808655104	3,822	140,000 SH	P DEF
SCIENTIFIC ATLANTA INC	COM	808655104	1,193	43,700 SH	DEF
SCIENTIFIC GAMES CORP	CL A	80874P109	2,381	140,000 SH	DEF

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SCOTTISH PWR PLC ADR SPONS FIN	COMMON	81013T705	3,416	125,689 SH	DEF
SCRIPPS E W CO OHIO	CL A	811054204	28,346	301,100 SH	DEF
SEAGATE TECHNOLOGY	SHS	G7945J104	138,528	7,329,550 SH	DEF
SEAGATE TECHNOLOGY	SHS	G7945J104	595	38,200 SH	DEF
SEARS ROEBUCK & CO	COM	812387108	2,785	61,213 SH	DEF
SEARS ROEBUCK & CO	COM	812387108	43,402	954,100 SH	DEF
SELECT COMFORT CORP	COM	81616X103	389	15,700 SH	DEF
SELECT MEDICAL CORP	COM	816196109	33,227	2,041,000 SH	DEF
SENIOR HSG PPTYS TR SH BEN INT	COMMON	81721M109	6,720	390,011 SH	DEF
SEQUENOM INC	COM	817337108	446	140,300 SH	DEF
SERVICEMASTER CO	COM	81760N109	1,735	148,900 SH	DEF
SHIRE PHARMACEUTICALS GRP PL	SPONSORED ADR	82481R106	16,731	575,926 SH	DEF
SHOE CARNIVAL INC	COM	824889109	219	12,300 SH	DEF
SICOR INC	COM	825846108	5,739	211,000 SH	DEF
SIEBEL SYS INC	COM	826170102	9,834	709,000 SH	DEF
SIGMATEL INC	COM	82661W107	9,322	377,712 SH	DEF
SILICON STORAGE TECHNOLOGY I	COM	827057100	4,935	448,600 SH	DEF
SIMPSON MANUFACTURING CO INC	COM	829073105	20,364	400,400 SH	DEF
SINCLAIR BROADCAST GROUP INC	CL A	829226109	660	53,300 SH	DEF
SIRIUS SATELLITE RADIO INC	COM	82966U103	7,237	2,290,100 SH	DEF
SMURFIT-STONE CONTAINER CORP	COM	832727101	3,900	210,000 SH	DEF

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SOLECTRON CORP	COM	834182107	1,401	237,000 SH	DEF
SONIC SOLUTIONS	COM	835460106	3,692	241,300 SH	DEF
SPANISH BROADCASTING SYS INC	CL A	846425882	628	59,800 SH	DEF
SPEEDWAY MOTORSPORTS INC	COM	847788106	1,203	41,600 SH	DEF
SPRINT CORP	COM FON GROUP	852061100	2,790	169,900 SH	DEF
SPRINT CORP	COM FON GROUP	852061100	47,866	2,915,120 SH	DEF
ST JOE CO	COM	790148100	40,042	1,073,800 SH	DEF
ST JUDE MED INC	COM	790849103	1,141	18,601 SH	DEF
ST JUDE MED INC	COM	790849103	12,917	210,540 SH	DEF
STANLEY WKS	COM	854616109	6,014	158,800 SH	DEF
STAPLES INC	COM	855030102	191	7,000 SH	DEF
STAPLES INC	COM	855030102	8,968	328,500 SH	DEF
STARBUCKS CORP	COM	855244109	4,866	147,180 SH	DEF
STARWOOD HOTELS&RESORTS WRLD	PAIRED CTF	85590A203	7,118	197,900 SH	DEF
STATION CASINOS INC	COM	857689103	7,100	231,800 SH	DEF
STATOIL ASA	SPONSORED ADR	85771P102	103	9,100 SH	DEF
STATOIL ASA	SPONSORED ADR	85771P102	10,981	971,800 SH	DEF
STEELCASE INC	CL A	858155203	1,196	83,300 SH	DEF
STERICYCLE INC	COM	858912108	6,547	140,200 SH	DEF
STMICROELECTRONICS N V	NY REGISTRY	861012102	3,500	129,600 SH	DEF
STORA ENSO CORP	SPON ADR REP R	86210M106	7,042	519,300 SH	DEF

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STORAGE TECHNOLOGY CORP	COM PAR \$0.10	862111200	4,497	174,640 SH	DEF
STORAGE TECHNOLOGY CORP	COM PAR \$0.10	862111200	57,066	2,216,160 SH	DEF
STRYKER CORP	COM	863667101	102	1,200 SH	DEF
STRYKER CORP	COM	863667101	18,337	215,700 SH	DEF
SUEZ	SPONSORED ADR	864686100	14,706	727,640 SH	DEF
SUMMIT PPTYS INC COM	COMMON	866239106	1,666	69,346 SH	DEF
SUN LIFE FINL INC	COM	866796105	7,001	279,800 SH	DEF
SUN LIFE FINL INC	COM	866796105	2,115	84,514 SH	DEF
SUNGARD DATA SYS INC	COM	867363103	2,569	92,700 SH	DEF
SUNGARD DATA SYS INC	COM	867363103	32,624	1,177,340 SH	DEF
SYMANTEC CORP	COM	871503108	97	2,800 SH	DEF
SYMANTEC CORP	COM	871503108	11,123	321,000 SH	DEF
SYNAPTICS INC	COM	87157D109	15,966	1,065,791 SH	DEF
SYNOPSYS INC	COM	871607107	1,573	46,600 SH	DEF
SYSCO CORP	COM	871829107	205	5,500 SH	DEF
SYSCO CORP	COM	871829107	1,862	50,000 SH	DEF
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	7,963	777,605 SH	DEF
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	3,216	335,093 SH	DEF
TALBOTS INC	COM	874161102	1,126	36,590 SH	DEF
TALK AMERICA HLDGS INC	COM NEW	87426R202	1,681	145,900 SH	DEF

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TARGET CORP	COM	87612E106	1,458	37,981 SH	DEF
TARGET CORP	COM	87612E106	38,670	1,007,039 SH	DEF
TASER INTL INC	COM	87651B104	14,309	173,716 SH	DEF
TDC A/S	SPONSORED ADR	87236N102	4,068	224,000 SH	DEF
TECH DATA CORP	COM	878237106	1,063	26,784 SH	DEF
TEKTRONIX INC	COM	879131100	1,242	39,300 SH	DEF
TELECOMUNICACOES DE SAO PAUL	SPON ADR PFD	87929A102	3,697	235,000 SH	DEF
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	11,229	339,970 SH	DEF
TELEFONOS DE MEXICO S A	SPON ADR ORD L	879403780	614	18,600 SH	DEF
TELIK INC	COM	87959M109	12,697	551,790 SH	DEF
TELLABS INC	COM	879664100	1,028	122,000 SH	DEF
TELSTRA CORP LTD	SPON ADR FINAL	87969N204	216	11,800 SH	DEF
TELSTRA CORP LTD	SPON ADR FINAL	87969N204	14,775	807,800 SH	DEF
TENET HEALTHCARE CORP	COM	88033G100	238	14,800 SH	DEF
TENET HEALTHCARE CORP	COM	88033G100	38,607	2,405,400 SH	DEF
TERADYNE INC	COM	880770102	4,889	192,100 SH	DEF
TEREDYNE INC	COMMON	880770102	6,363	250,000 SH	P DEF
TESSERA TECHNOLOGIES INC	COM	88164L100	188	10,000 SH	DEF
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	10,255	180,840 SH	DEF
TEXAS GENCO HLDGS INC	COM	882443104	3,614	111,200 SH	DEF
TEXAS INSTRS INC	COM	882508104	809	27,529 SH	DEF

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TEXAS INSTRS INC	COM	882508104	23,739	808,000 SH	DEF
TEXTRON INC	COM	883203101	4,657	81,616 SH	DEF
TEXTRON INC	COM	883203101	74,699	1,309,133 SH	DEF
THERASENSE INC	COM	883381105	52,416	2,582,080 SH	DEF
THERMOGENESIS CORP	COM NEW	883623209	1,134	218,967 SH	DEF
TIDEWATER INC	COM	886423102	1,123	37,600 SH	DEF
TIFFANY + CO NEW	COMMON	886547108	10,396	230,000 SH P	DEF
TIMBERLAND CO	CL A	887100105	10,450	200,700 SH	DEF
TIME WARNER INC	COM	887317105	3,416	189,885 SH	DEF
TIME WARNER INC	COM	887317105	46,675	2,594,500 SH	DEF
TIME WARNER INC	COM	887317105	1,603	100,800 SH	DEF
TLC VISION CORP	COM	872549100	2,285	344,700 SH	DEF
TOTAL S A	SPONSORED ADR	89151E109	330	4,500 SH	DEF
TPG N V	SPONSORED ADR	892339102	3,557	150,800 SH	DEF
TRACTOR SUPPLY CO	COM	892356106	6,327	162,700 SH	DEF
TRANSOCEAN INC	ORD	G90078109	461	19,200 SH	DEF
TRANSOCEAN INC	ORD	G90078109	35,278	1,469,300 SH	DEF
TRANSOCEAN INC	ORD	G90078109	3,431	160,050 SH	DEF
TRAVELERS PPTY CAS CORP NEW	CL B	89420G406	10,781	635,300 SH	DEF
TRIQUINT SEMICONDUCTOR INC	COM	89674K103	315	44,500 SH	DEF
TRIZEC PROPERTIES INC	COM	89687P107	9,764	634,000 SH	DEF

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TULARIK INC	COM	899165104	641	39,700 SH	DEF
TYCO INTL LTD NEW	COM	902124106	8,982	338,954 SH	DEF
TYCO INTL LTD NEW	COM	902124106	159,567	6,021,400 SH	DEF
UBS AG	NAMEN AKT	H8920M855	24,667	362,800 SH	DEF
ULTRATECH INC	COM	904034105	861	29,300 SH	DEF
UNILEVER N V	N Y SHS NEW	904784709	71	1,100 SH	DEF
UNILEVER N V	N Y SHS NEW	904784709	4,374	67,400 SH	DEF
UNION PAC CORP	COM	907818108	5,005	72,029 SH	DEF
UNION PAC CORP	COM	907818108	70,856	1,019,800 SH	DEF
UNISYS CORP	COM	909214108	9,366	630,700 SH	DEF
UNITED PARCEL SERVICE INC	CL B	911312106	37,409	501,800 SH	DEF
UNITED STATIONERS INC	COM	913004107	732	17,900 SH	DEF
UNITED SURGICAL PARTNERS INT	COM	913016309	26,264	784,460 SH	DEF
UNITED TECHNOLOGIES CORP	COM	913017109	95	1,000 SH	DEF
UNITED TECHNOLOGIES CORP	COM	913017109	22,062	232,800 SH	DEF
UNITED UTILS PLC	SPONSORED ADR	91311Q105	666	36,810 SH	DEF
UNITEDHEALTH GROUP INC	COM	91324P102	1,734	29,800 SH	DEF
UNITEDHEALTH GROUP INC	COM	91324P102	94,385	1,622,300 SH	DEF
UNITRIN INC	COM	913275103	1,682	40,630 SH	DEF
UNIVERSAL CORP VA COM	COMMON	913456109	3,203	72,522 SH	DEF

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US BANCORP DEL	COM NEW	902973304	5,553	186,470 SH	DEF
US BANCORP DEL	COM NEW	902973304	96,559	3,242,420 SH	DEF
US BANCORP DEL	COM NEW	902973304	695	27,700 SH	DEF
US ONCOLOGY INC	COM	90338W103	4,859	451,600 SH	DEF
UST INC	COM	902911106	8,459	237,023 SH	DEF
UST INC	COM	902911106	29,566	828,400 SH	DEF
UTI WORLDWIDE INC	ORD	G87210103	8,689	229,084 SH	DEF
UTSTARCOM INC	COM	918076100	74,503	2,009,795 SH	DEF
VALUECLICK INC	COM	92046N102	1,637	180,328 SH	DEF
VARIAN MED SYS INC	COM	92220P105	8,416	121,800 SH	DEF
VASTERA INC	COM	92239N109	601	150,300 SH	DEF
VCA ANTECH INC	COM	918194101	40,656	1,312,337 SH	DEF
VERITAS SOFTWARE CO	COM	923436109	97	2,600 SH	DEF
VERITAS SOFTWARE CO	COM	923436109	8,049	216,600 SH	DEF
VERIZON COMMUNICATIONS	COM	92343V104	6,712	191,322 SH	DEF
VERIZON COMMUNICATIONS	COM	92343V104	161,075	4,591,645 SH	DEF
VIACOM INC	CL A	925524100	239	5,400 SH	DEF
VIACOM INC	CL A	925524100	9,146	206,600 SH	DEF
VIACOM INC	CL A	925524100	983	22,200 SH	DEF
VIACOM INC	CL B	925524308	7,397	166,667 SH	DEF
VIACOM INC	CL B	925524308	178,647	4,025,400 SH	DEF

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VIACOM INC	CL B	925524308	3,947	106,450 SH	DEF
VICOR CORP	COM	925815102	1,255	109,988 SH	DEF
VICURON PHARMACEUTICALS INC	COM	926471103	222	11,900 SH	DEF
VISHAY INTERTECHNOLOGY INC	COM	928298108	998	43,600 SH	DEF
VISUAL NETWORKS INC	COM	928444108	2,760	1,232,050 SH	DEF
VISX INC DEL	COM	928448105	11,615	501,710 SH	DEF
VITESSE SEMICONDUCTOR CORP	COM	928497106	586	99,792 SH	DEF
WACHOVIA CORP 2ND NEW	COM	929903102	9,108	195,487 SH	DEF
WACHOVIA CORP 2ND NEW	COM	929903102	125,923	2,702,800 SH	DEF
WACHOVIA CORP 2ND NEW	COM	929903102	163	4,400 SH	DEF
WAL MART STORES INC	COM	931142103	3,095	58,333 SH	DEF
WAL MART STORES INC	COM	931142103	130,225	2,454,765 SH	DEF
WAL MART STORES INC	COM	931142103	1,330	29,800 SH	DEF
WALGREEN COMPANY	COMMON	931422109	731	20,101 SH	DEF
WASHINGTON MUT INC	COM	939322103	5,206	129,761 SH	DEF
WASHINGTON MUT INC	COM	939322103	69,827	1,740,465 SH	DEF
WASHINGTON MUT INC	COM	939322103	859	21,400 SH	DEF
WASTE MGMT INC DEL	COM	94106L109	5,594	188,995 SH	DEF
WASTE MGMT INC DEL	COM	94106L109	87,707	2,963,066 SH	DEF
WASTE MGMT INC DEL	COM	94106L109	998	40,650 SH	DEF
WEATHERFORD INTERNATIONAL LT	COM	G95089101	212	5,900 SH	DEF

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WEATHERFORD INTERNATIONAL LT	COM	G95089101	27,850	773,600	SH	DEF
WELLCHOICE INC	COM	949475107	37,047	1,073,840	SH	DEF
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	87	900	SH	DEF
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	1,455	15,000	SH	DEF
WELLS FARGO & CO NEW	COM	949746101	8,978	152,461	SH	DEF
WELLS FARGO & CO NEW	COM	949746101	152,109	2,582,940	SH	DEF
WERNER ENTERPRISES INC	COM	950755108	4,052	207,925	SH	DEF
WESTERN DIGITAL CORP	COM	958102105	14,594	1,237,800	SH	DEF
WESTERN WIRELESS CORP	CL A	95988E204	657	35,800	SH	DEF
WESTWOOD ONE INC	COM	961815107	1,521	53,500	SH	DEF
WHOLE FOODS MKT INC	COM	966837106	22,401	333,700	SH	DEF
WILLIS GROUP HOLDINGS LTD	SHS	G96655108	56,549	1,659,800	SH	DEF
WINNEBAGO INDS INC	COM	974637100	40,150	584,000	SH	DEF
WRIGLEY WM JR CO	COM	982526105	2,850	50,700	SH	DEF
WYETH	COM	983024100	1,605	37,812	SH	DEF
WYETH	COM	983024100	37,818	890,876	SH	DEF
WYETH	COM	983024100	1,430	40,100	SH	DEF
XEROX CORP	COM	984121103	1,628	118,000	SH	DEF
XICOR INC	COM	984903104	24,111	2,126,200	SH	DEF
XILINX INC	COM	983919101	885	22,850	SH	DEF

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XM SATELLITE RADIO HLDGS INC	NOTE	7.750% 3/0	983759AA9	6,817	3,175,000	PRN	DEF
XTO ENERGY INC	COM		98385X106	7,247	256,066	SH	DEF
YAHOO INC	COM		984332106	7,661	169,600	SH	DEF
YUM BRANDS INC	COM		988498101	4,283	124,500	SH	DEF
ZIMMER HLDGS INC	COM		98956P102	56	800	SH	DEF
ZIMMER HLDGS INC	COM		98956P102	5,625	79,900	SH	DEF
ZIONS BANCORPORATION	COM		989701107	3,465	56,500	SH	DEF