TURNER RONALD L

Form 4

August 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * TURNER RONALD L

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

CIRCUIT CITY STORES INC [CC]

(Check all applicable)

9950 MAYLAND DRIVE

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title below)

08/21/2008

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

(Instr. 4)

Person

RICHMOND, VA 23233

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

Following

Reported

Transaction(s)

Code V Amount (D) Price

(A)

or

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

4.

(Instr. 8)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of Derivative TransactionSecurities Acquired (A) or Code Disposed of (D)

(Instr. 3, 4, and 5)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amo Underlying Secu (Instr. 3 and 4)

1

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	Derivative Security		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Aı Nı Sh
Restricted Stock Units (2007 Award)	Ш	08/21/2008	M			8,873	(2)	<u>(4)</u>	Common Stock	
Restricted Stock Units (2007 Award)	(1)	08/21/2008	M			212.9392	(3)	<u>(4)</u>	Common Stock	2
Phantom Stock	<u>(1)</u>	08/21/2008	M		8,873		<u>(4)</u>	<u>(4)</u>	Common Stock	
Phantom Stock	(1)	08/21/2008	M	2	212.9392		<u>(4)</u>	<u>(4)</u>	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
TURNER RONALD L 9950 MAYLAND DRIVE RICHMOND, VA 23233	X						

Signatures

/s/ Megan A. Hargroves,
Attorney-in-Fact
08/25/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each derivative security represents the right to receive one share of common stock.
- (2) One hundred percent (100%) of the restricted stock units granted on August 21, 2007 have vested.
- (3) One-hundred percent (100%) of the restricted stock units paid as a dividend in connection with the restricted stock units granted on August, 21 2007 have vested.
 - This director has elected to defer payment under the Restricted Stock Unit Deferral Program (the "Program") of the restricted stock units issued under the Circuit City Stores, Inc. 2000 Non-Employee Director Stock Incentive Plan. Vested deferred units are held as "phantom
- (4) stock" in a phantom stock account. Dividends on vested and unvested units will be reinvested until distributions are made. The shares of common stock underlying the phantom stock units in the director's account will be distributed to the director when he ceases to serve as a director of the company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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