

CANNON W STEPHEN

Form 4

November 09, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CANNON W STEPHEN

(Last) (First) (Middle)

9950 MAYLAND DRIVE

(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction
(Month/Day/Year)

11/08/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

SVP General Counsel & Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Circuit City Stores, Inc. Common Stock	11/08/2004		J ⁽¹⁾	6,666 A \$ 0	81,099	D	
Circuit City Stores, Inc. Common Stock	11/08/2004		J ⁽¹⁾	1,543 A \$ 0	82,642	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Restricted Stock Units	\$ 0	11/08/2004		J ⁽¹⁾	6,666	<u>(2)</u> <u>(2)</u>	Common Stock	6,666
Restricted Stock Units	\$ 0	11/08/2004		J ⁽¹⁾	1,543	<u>(2)</u> <u>(2)</u>	Common Stock	1,543

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CANNON W STEPHEN 9950 MAYLAND DRIVE RICHMOND, VA 23233	SVP General Counsel & Secretary

Signatures

Alice G. Givens, Attorney
in Fact 11/09/2004

 **Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Thirty-three and one-third percent (33 1/3%) of the restricted stock units that were issued on November 8, 2002 and November 20, 2002 have vested.
- (2) Thirty-three and one-third percent (33 1/3%) of the restricted stock units shall vest on each of the first, second and third anniversaries of the date of the grant, provided the grantee has continued employment with Circuit City Stores, Inc. or one of its subsidiaries through such anniversary or anniversaries. All restrictions shall lapse and the restricted stock shall become one hundred percent (100%) vested upon the grantee's termination of employment due to death, disability, or retirement, provided that the grantee has continued employment with

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Circuit City Stores, Inc. or its subsidiaries through such event.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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