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WELLS REAL ESTATE INVESTMENT TRUST INC

Form 5/A April 12, 2006

FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer SESSOMS WALTER W Symbol WELLS REAL ESTATE (Check all applicable) INVESTMENT TRUST INC [n/a] 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) _X_ Director 10% Owner Officer (give title (Month/Day/Year) Other (specify below) below) 12/31/2005 5995 RIVER CHASE CIRCL (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) 02/13/2006 ATLANTA. GAÂ 30328 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned at Direct (D) Ownership end of or Indirect (Instr. 4) Issuer's (I) Fiscal Year (Instr. 4) (A) (Instr. 3 and Price Amount (D) \$ Common 61,575.19 12/31/2005(1) $J5^{(1)}$ 8.31 Â 61,575.19 D (1) Stock (2) Reminder: Report on a separate line for each class of Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless securities beneficially owned directly or indirectly. (9-02)the form displays a currently valid OMB control number.

OMB APPROVAL

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title
Warrants	\$ 12	09/27/2000	Â	A	67.42	Â	09/27/2000	(3)	Common Stock
Warrants	\$ 12	08/15/2001	Â	A	404.49	Â	08/15/2001	(3)	Common Stock
Warrants	\$ 12	11/07/2001	Â	A	404.49	Â	11/07/2001	(3)	Common Stock
Warrants	\$ 12	01/14/2002	Â	A	404.49	Â	01/14/2002	(3)	Common Stock
Warrants	\$ 12	04/12/2002	Â	A	404.49	Â	04/12/2002	(3)	Common Stock
Warrants	\$ 12	09/20/2002	Â	A	202.25	Â	09/20/2002	(3)	Common Stock
Warrants	\$ 12	01/15/2003	Â	A	202.25	Â	01/15/2003	(3)	Common Stock
Warrants	\$ 12	03/22/2004	Â	A	37.36	Â	03/22/2004	(3)	Common Stock
Warrants	\$ 12	06/22/2004	Â	A	37.97	Â	06/22/2004	(3)	Common Stock
Warrants	\$ 12	09/22/2004	Â	A	40.5	Â	09/22/2004	(3)	Common Stock
Warrants	\$ 12	12/22/2004	Â	A	41.24	Â	12/22/2004	(3)	Common Stock
Warrants	\$ 12	03/28/2005	Â	A	42	Â	03/28/2005	(3)	Common Stock
Warrants	\$ 12	06/22/2005	Â	A	42.8	Â	06/22/2005	(3)	Common Stock
Warrants	\$ 12	09/22/2005	Â	A	43.58	Â	09/22/2005	(3)	Common Stock
Warrants	\$ 12	12/22/2005	Â	A	42.73	Â	12/22/2005	(3)	Common Stock
Options	\$ 12	12/31/2005(4)	Â	<u>J(4)</u>	8,500 (4)	Â	06/16/1999(5)	06/16/2009(6)	Common Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SESSOMS WALTER W

5995 RIVER CHASE CIRCL Â X Â Â Â

Signatures

ATLANTA, GAÂ 30328

Douglas P. Williams, Attorney-in-Fact 04/12/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents total amount of securities purchased as of December 31, 2005.
- (2) Prices ranging from \$10.00 to \$8.31 over five year period.
- (3) No expiration date except upon disolution, liquidation, or merger or consolidation of Wells Real Estate Investment Trust, Inc. ("Wells REIT") where Wells REIT is not the surviving corporation.
- (4) Represents total amount of options issued as of December 31, 2005.
- (5) Exercisable dates ranging from 6/16/1999 to 7/19/2007.
- (6) Expiration dates ranging from 6/16/2009 to 7/19/2015.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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