RICHMOND DONALD P. II

Form 3 April 04, 2018

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À RICHMOND DONALD P. II

(Last) (First) (Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

03/25/2018

AEHR TEST SYSTEMS [AEHR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

VP of Engineering

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O AEHR TEST SYSTEMS, 400 KATO **TERRACE**

(Street)

Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

FREMONT. CAÂ 94539

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5) Â D

Common Stock

55,506

SEC 1473 (7-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Derivative Security:

(Instr. 4)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	07/26/2012(1)	06/26/2019	Common Stock	10,000	\$ 1.271	D	Â
Incentive Stock Option (right to buy)	07/25/2013(1)	06/25/2020	Common Stock	16,000	\$ 1.28	D	Â
Incentive Stock Option (right to buy)	09/20/2014(1)	08/20/2021	Common Stock	15,000	\$ 2.71	D	Â
Incentive Stock Option (right to buy)	05/21/2015(1)	04/21/2022	Common Stock	10,000	\$ 2.1	D	Â
Incentive Stock Option (right to buy)	08/25/2016(1)	07/25/2023	Common Stock	10,000	\$ 1.68	D	Â
Incentive Stock Option (right to buy)	08/11/2017(1)	07/11/2024	Common Stock	6,000	\$ 3.93	D	Â
Incentive Stock Option (right to buy)	04/25/2018(1)	03/25/2025	Common Stock	34,000	\$ 2.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 0	Director	10% Owner	Officer	Other	
RICHMOND DONALD P. II					
C/O AEHR TEST SYSTEMS	Â	Â	VP of Engineering	Â	
400 KATO TERRACE	A	А	A VI of Engineering	A	
FREMONT, CA 94539					

Signatures

D P Richmond II 04/04/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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