

SMITH LONNIE M
Form 4
July 25, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH LONNIE M

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/29/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

SUNNYVALE, CA 94086

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/29/2018		G ⁽¹⁾	D	30,000	\$ 0	436,584 D
Common Stock	07/24/2018		S ⁽²⁾	D	50,000	\$ 523.3712 (3)	378,251 D
Common Stock	05/29/2018		G ⁽¹⁾	A	30,000	\$ 0	325,034 I by Trust
Common Stock	07/24/2018		S ⁽²⁾	D	6,000	\$ 523.3712 (3)	318,034 I by Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH LONNIE M 1020 KIFER ROAD SUNNYVALE, CA 94086		X		

Signatures

Lonnie M Smith 07/25/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were transferred from the account of Lonnie Smith & Cheryl Smith, Community Property and are now held in an indirect holding at The Trust Company of Oxford, T'EE Lonnie M. Smith GRAT No. 13 dated 5/29/18.
- (2) These shares were sold pursuant to a 10b5-1 trading plan adopted by the reporting person on March 9, 2018.
The average selling price for the transactions was \$523.3712. The shares sold at: \$517.00 - \$517.99 = 790 shares; \$518.00 - \$518.99 = 5,848 shares; \$519.00 to \$519.99 = 2,758 shares; \$520.00 - \$520.99 = 2,025 shares; \$521.00 - \$521.99 = 4,052 shares; \$522.00 - \$522.99 = 3,026 shares; \$523.00 - \$523.99 = 10,318 shares; \$524.00 - \$524.99 = 9,600 shares; \$525.00 - \$525.99 = 6,383 shares; \$526.00 - \$526.99 = 9,300 shares; \$527.00 - \$527.99 = 1,900 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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