#### WILLIS LEASE FINANCE CORP

Form 4

August 31, 2009

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(City)

Stock

(State)

(Zip)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * WILLIS CHARLES F IV			2. Issuer Name <b>and</b> Ticker or Trading Symbol WILLIS LEASE FINANCE CORP [wlfc]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) 773 SAN MA 2215	(First)  RIN DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/20/2009	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)  President & CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NOVATO, C	A 94998			Form filed by More than One Reporting Person		

		140	ic 1 - 110	ш-р	ciivative	occui i	nes Acqu	in cu, Disposcu oi	, or belieficial	ly Owncu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/20/2009	08/20/2009	S	V	56 (1)	D	\$ 14	2,420,579	I	CFW Partners
Common Stock	08/28/2009	08/28/2009	S		20,389	D	\$ 12.16	468,906	D	
Common Stock	08/28/2009	08/28/2009	S		400	D	\$ 12.15	468,506	D	
Common Stock								1,411	I	Son (2)
Common								1,411	I	Daughter (3)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(3)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	:	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ction	Number	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	(	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) 1	Derivative	e		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	. 3 and 4)	
	Security				1	Acquired					
	·				(	(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						.,					
										Amount	
							Date	Expiration		or	
							Exercisable	Date	Title	Number	
							Exercisable	cisable Date	of	of	
				Code	V	(A) (D)				Shares	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships								
• 0	Director	10% Owner	Officer	Other					
WILLIS CHARLES F IV									
773 SAN MARIN DRIVE	X	X	President & CEO						
SUITE 2215	2 %	2 %	Tresident & CEO						
NOVATO, CA 94998									

## **Signatures**

Reporting Person

Charles F.
Willis IV

\*\*Signature of Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to 10b5-1 transaction
- (2) Charles F. Willis V Trust
- (3) JTWROS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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