

FIRSTENERGY CORP  
Form 4  
October 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Luff David C

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	10/02/2006		M		7,519 (1) \$ 29.5	D	
Common Stock	10/02/2006		M		5,400 (1) \$ 29.71	D	
Common Stock	10/02/2006		M		4,000 (1) \$ 34.45	D	
Common Stock	10/02/2006		M		4,700 (1) \$ 38.76	D	
Common Stock	10/02/2006		S		4,700 (1) \$ 56.7	D	

Edgar Filing: FIRSTENERGY CORP - Form 4

Common Stock	10/02/2006	S	<u>5,400</u> (1)	D	\$ 56.7	33,545.741	D	
Common Stock	10/02/2006	S	<u>4,000</u> (1)	D	\$ 56.7	29,545.741	D	
Common Stock	10/02/2006	S	<u>7,519</u> (1)	D	\$ 56.7	22,026.741	D	
Common Stock						4,012.3533	I	By State Street

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Phantom / Retirement	\$ 1					(2)	(2)	Common Stock	384.38
RSUD2	\$ 1					03/01/2010	03/01/2010	Common Stock	1,218.3
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	989.63
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	1,442.5
Stock Options (Right to buy)	\$ 29.5	10/02/2006		M	7,519	05/16/2005	05/16/2016	Common Stock	7,519
Stock Options (Right to buy)	\$ 29.71	10/02/2006		M	5,400	03/01/2004	03/01/2013	Common Stock	5,400
	\$ 34.45	10/02/2006		M	4,000	04/01/2003	04/01/2016		4,000

Stock Options (Right to buy)								Common Stock	
Stock Options (Right to buy)	\$ 38.76	10/02/2006		M	4,700	03/01/2005	03/01/2014	Common Stock	4,700

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luff David C 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

## Signatures

David W. Whitehead, POA	10/03/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by David C. Luff on 3/30/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.