#### STEWARDSHIP FINANCIAL CORP

Form 4 May 10, 2006

### FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31,

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

LEEGWATER ARIE

2. Issuer Name and Ticker or Trading
Symbol

STEWARDSHIP FINANCIAL
CORP (SCENI)

(Check all applicable)

CORP [SSFN]

3. Date of Earliest Transaction

\_\_X\_\_ Director \_\_\_\_\_\_ 10% Owner \_\_\_\_\_ Officer (give title \_\_\_\_\_ Other (specify

630 GODWIN AVENUE

(First)

(Street)

(Middle)

(Zip)

(Month/Day/Year) 02/01/2006

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)
\_X\_ Form filed by One Reporting Person
\_\_\_ Form filed by More than One Reporting

Person

Table I. Non Derivative Securities Acquired Disposed of an Reposicially Ou

below)

MIDLAND PARK, NJ 074321405

(State)

( )	()	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	e 1 - No	n-D	erivative	Secur	ities Acqu	nirea, Disposea o	i, or Beneficial	ly Ownea
1.Title of	2. Transaction Date		3.		4. Securi		•	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if		ictio	n(A) or Di		` ′	Securities	Ownership	Indirect
(Instr. 3)		any	Code		(Instr. 3,	4 and	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr.	8)				Owned	(D) or	Ownership
								Following	Indirect (I)	(Instr. 4)
						(A)		Reported	(Instr. 4)	
						or		Transaction(s)		
			Code	V	Amount		Price	(Instr. 3 and 4)		
C	05/09/2006	05/09/2006				. ,		24.506	Ъ	
Common A	05/08/2006	05/08/2006	$J_{\underline{1}}^{(1)}$	V	2,553	A	\$ 0.32	34,596	D	
Common A	02/01/2006	02/01/2006	J(2)	V	124	A	\$ 13.7	20,321	I	By Trust
Common A	05/01/2006	05/01/2006	J(2)	V	122	A	\$ 13.97	20,443	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2001 Stock Option Plan	\$ 9.57					05/08/2004	05/08/2006	Common A	5,296.19

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
LEEGWATER ARIE 630 GODWIN AVENUE MIDLAND PARK, NJ 074321405	X					

### **Signatures**

By: Ellie King, Power of Attorney 05/10/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of 2001 Stock Option Plan for Non-Employee Directors
- (2) Dividend Reinvestment Plan purchase as a result of cash dividend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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