

STEWARDSHIP FINANCIAL CORP
Form 4
December 23, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VANDER EEMS WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
STEWARDSHIP FINANCIAL CORP [SSFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
630 GODWIN AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/23/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

MIDLAND PARK, NJ 074321405
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common A	12/23/2004	11/01/2004	J ⁽¹⁾	V 320 A	\$ 22.56	90,711	D
Common A	12/23/2004	11/15/2004	J ⁽²⁾	V 4,519 A	\$ 21.9	95,230	D
Common A	12/23/2004	11/01/2004	J ⁽¹⁾	V 20 A	\$ 22.56	5,706	I By Custodian For Child
Common A	12/23/2004	11/15/2004	J ⁽²⁾	V 284 A	\$ 21.9	5,990	I By Custodian For Child
	12/23/2004	11/01/2004	J ⁽¹⁾	V 6 A		1,713	I

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Common A							\$ 22.56			By Immediate Family
Common A	12/23/2004	11/15/2004	J ⁽²⁾	V	85	A	\$ 21.9	1,798	I	By Immediate Family
Common A	12/23/2004	11/01/2004	J ⁽¹⁾	V	105	A	\$ 22.56	29,650	I	By Spouse
Common A	12/23/2004	11/15/2004	J ⁽²⁾	V	1,477	A	\$ 21.9	31,127	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I. De. Sec. (In	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2001 Stock Option Plan	\$ 9.57					05/08/2004	05/08/2006	Common A	3,473.19

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VANDER EEMS WILLIAM J 630 GODWIN AVENUE MIDLAND PARK, NJ 074321405		X		

Signatures

By: Ellie King, Power of
Attorney

12/23/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Purchase through Dividend Reinvestment Plan

(2) 5% stock dividend - voluntarily reported in advance

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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