

Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

SONIC AUTOMOTIVE INC
Form 4
April 10, 2002

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/ OMB APPROVAL /
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| FORM 4 |
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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Price Thomas A.

(Last) (First) (Middle)

240 Bridgeway, Suite A-230

(Street)

Sausalito CA 94965

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Sonic Automotive, Inc. (SAH)

3. I.R.S. Identification Number of Reporting Person, if an entity
(voluntary) -----

4. Statement for Month/Year March/2002

5. If Amendment, Date of Original (Month/Year) -----

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director _____ 10% Owner

X Officer (give _____ Other (specify
----- title below) below)

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Vice Chairman

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans-action Date (Month/Day/Year) | 3. Trans-action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a) |
|---------------------------------|---------------------------------------|---------------------------------|---|---------|-------|---|
| | | | (A) or (D) | Amount | Price | |
| Class A Common Stock | 3-14-02 | G | V | 650 | D | |
| Class A Common Stock | 3-15-02 | G | V | 165 | D | |
| Class A Common Stock | 3-27-02 | S(1) | | 290,000 | D | 30.13 |
| Class A Common Stock | 4-1-02 | S(1) | V | 110,000 | D | 30.01 |
| Class A Common Stock | | | | | | 1,000,355 |
| Class A Common Stock | | | | | | 600 |

*If the form is filed by more than one reporting person, see Instruction 4(b) (v).

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SEC 1474 (3-99)

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FORM 4 (continued)

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | |
|--|--|--------------------------------------|--------------------------------|---|
| | | | Code | V |
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Explanation of Responses:

(1) Sale pursuant to a variable prepaid forward contract, dated as of March 31, 2002, between the reporting person and Banc of America Securities LLC. The final sales prices and number of shares delivered are subject to adjustment upon settlement of the contract based on the closing price of the Issuer's Class A Common Stock on selected dates in March and April of 2005.

| | |
|---------------------------------|---------|
| /s/ Thomas A. Price | 4/10/02 |
| ----- | |
| **Signature of Reporting Person | Date |

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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