

SMITH LOUIS W
Form 4
November 30, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH LOUIS W

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11705 BROOKWOOD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/23/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

LEAWOOD, KS 66211

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
FON Common Stock	04/23/2004		J ⁽¹⁾	V 3,237 A	Ⓛ 9,848	D	
FON Common Stock	04/23/2004		J ⁽¹⁾	V 500 A	Ⓛ 6,500	I	by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.8	04/23/2004		J ⁽¹⁾ V	3,275	02/19/2003 02/19/2012	FON Common Stock	3,275
Non-Qualified Stock Option (right to buy)	\$ 53.375	04/23/2004		J ⁽¹⁾ V	3,900	02/13/2002 01/10/2011	FON Common Stock	3,900
Non-Qualified Stock Option (right to buy)	\$ 102.3125	04/23/2004		J ⁽¹⁾ V	1,500	02/08/2001 01/03/2010	FON Common Stock	1,500
Non-Qualified Stock Option (right to buy)	\$ 110.25	04/23/2004		J ⁽¹⁾ V	750	02/13/2002 08/07/2010	FON Common Stock	750
Share Units	⁽²⁾	04/23/2004		J ⁽¹⁾ V	831	⁽²⁾ ⁽²⁾	FON Common Stock	831
Share Units DDFP	⁽³⁾	04/23/2004		J ⁽¹⁾ V	700	⁽³⁾ ⁽³⁾	FON Common Stock	700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH LOUIS W 11705 BROOKWOOD LEAWOOD, KS 66211	X			

Signatures

By: Claudia S Toussaint For: Louis W Smith 11/30/2004

⁽¹⁾Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to a reclassification exempt under Rule 16b-7, on April 23, 2004, each share of Issuer's PCS common stock and each derivative or right in respect of a share of Issuer's PCS common stock was reclassified into 1/2 share of Issuer's FON common stock or a derivative or right in respect of 1/2 share of Issuer's FON common stock.

(2) Shares issued under Section 11 of Sprint's 1997 Long-term Stock Incentive Program. Section 11 permits non-employee directors of Sprint to elect to purchase shares of Sprint FON common stock in lieu of receiving all or part of their annual retainer, meeting fees, and committee meeting fees in cash.

(3) Share units are issued under the Issuer's Directors' Deferred Fee Plan (the "Plan") and are convertible into an amount of cash equal to the value of the Issuer's FON common stock upon the reporting person's retirement, death, or termination of office in accordance with the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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