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COLONIAL COMMERCIAL CORP  
Form 8-K  
June 20, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 15, 2005

COLONIAL COMMERCIAL CORP.  
(Exact name of Registrant as Specified in Charter)

NEW YORK	1-6663	11-2037182
(State of other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
120 NEW SOUTH ROAD, HICKSVILLE, NEW YORK		11801
(Address of Principal Executive Offices)		(Zip Code)

Registrant's Telephone Number, Including Area Code: 516-681-4647

N/A

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation to the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

By agreement dated June 15, 2005, Universal Supply Group, Inc. ("Universal"), a wholly owned subsidiary of the Corporation, extended the termination date of an employment agreement between Universal and William Pagano, dated as of June 25, 1999, from December 31, 2005 to December 31, 2010, and limited Mr. Pagano's

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incentive compensation to two times his base compensation. Mr. Pagano is the President and a Director of Universal.

### ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

#### (c) Exhibits

Exhibit No.	Description
99.1	Amendment No. 2 dated as of June 15, 2005 to Employment Agreement dated as of June 25, 1999, filed herewith.
99.2	Employment agreement dated June 25, 1999 between Universal Supply Group, Inc. and William Pagano. Incorporated herein by reference from Exhibit 10(a)(iii) to the Company's Form 8-K filed on July 09, 1999.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 20, 2005

COLONIAL COMMERCIAL CORP.

By: /S/ BERNARD KORN

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Name: Bernard Korn

Title: Chairman of the Board

#### INDEX TO EXHIBITS

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