**GARMIN LTD** Form 4 March 12, 2015

# FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* **BURRELL JONATHAN** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

GARMIN LTD [GRMN]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

below)

\_X\_\_ 10% Owner \_ Other (specify

18899 HAPPY HOLLOW ROAD

(Street)

06/04/2009

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SPRING HILL, KS 66083

(City)	(State)	(Zip) <b>Tabl</b>	e I - No	on-D	erivative Secur	ities A	Acquire	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d (A)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Registered Shares								60,000	I	By trust
Registered Shares	06/04/2009		G		28,700,000	A	\$0	28,700,000 (1)	I	By trust
Registered Shares	03/10/2015		G	V	9,000,000	D	\$0	18,702,000	I	By trust (2)
Registered Shares								863,570 (1)	I	By trust (3)
Registered Shares	03/10/2015		G	V	9,000,000	A	\$0	9,000,000	I	By charitable lead

annuity trusts (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaci Code (Instr. 8	5. cionNumber of Derivativ Securitie Acquirec (A) or Disposec of (D) (Instr. 3, 4, and 5)	s I	ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

**BURRELL JONATHAN** 18899 HAPPY HOLLOW ROAD SPRING HILL, KS 66083

### **Signatures**

/s/Jonathan

Burrell 03/12/2015 Date \*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On June 4, 2009 these securities were transferred by a parent of the reporting person to that parent's revocable trust, as to which trust the reporting person is a co-trustee and a beneficiary. These securities, and transfers of these securities subsequent to June 4, 2009, were not previously reported by the reporting person in a Form 4 or a Form 5 report and were omitted from all four Form 4 reports filed by the reporting person.

Reporting Owners 2

X

#### Edgar Filing: GARMIN LTD - Form 4

- The reporting person is a co-trustee of his father's revocable trust and is his father's attorney-in-fact, and also holds a remainder interest in the securities held in such trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- The reporting person is a co-trustee of his mother's revocable trust and is his mother's attorney-in-fact, and holds a remainder interest in the securities held in such trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (4) The reporting person is a co-trustee of three charitable lead annuity trusts (CLATs) and holds a remainder interest therein. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.