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HEWLETT PACKARD CO
Form SC 13G/A
January 30, 2001

Schedule 13G

Page 1 of 4

SEC 1745 Potential persons who are to respond to the collection of
(6-00) information contained in this form are not required to respond
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

OMB APPROVAL

OMB Number: 3235-0145

Expires: October 31, 2002

Estimated average burden
hours per response 14.9

Under the Securities Exchange Act of 1934
(Amendment No. 3)*

Hewlett-Packard Company

(Name of Issuer)

Common Stock, \$0.01 par value per share

(Title of Class of Securities)

428236103

(CUSIP Number)

December 31, 2000

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's
initial filing on this form with respect to the subject class of securities, and

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for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13G

Page 2 of 4

CUSIP No. 428236103

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).

The David and Lucile Packard Foundation, IRS ID NO.: 942278431

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) Not Applicable.

(b)

3. SEC Use Only

4. Citizenship or Place of Organization California

Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power	201,279,656
	6. Shared Voting Power	-0-
	7. Sole Dispositive Power	201,279,656
	8. Shared Dispositive Power	-0-

9. Aggregate Amount Beneficially Owned by Each Reporting Person 201,279,656

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 10.4%

12. Type of Reporting Person (See Instructions)

CO

Schedule 13G

Page 3 of 4

Item 1.

(a) Name of Issuer: Hewlett-Packard Company

(b) Address of Issuer's Principal Executive Offices: 3000 Hanover Street, Palo Alto, CA 94304

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Item 2.

- (a) Name of Person Filing: The David and Lucile Packard Foundation
- (b) Address of Principal Business Office or, if none, Residence: 300 Second Street, Suite 200, Los Altos, CA 94022
- (c) Citizenship: California
- (d) Title of Class of Securities: Common Stock, \$0.01 par value per share
- (e) CUSIP Number: 428236103

Item 3. If this statement is filed pursuant to (S) (S)240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment advisor in accordance with (S)240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with (S)240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with (S)240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with (S)240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

- (a) Amount beneficially owned: 201,279,656

- (b) Percent of class: 10.4%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote 201,279,656

 - (ii) Shared power to vote or to direct the vote -0-

 - (iii) Sole power to dispose or to direct the disposition of
201,279,656

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(iv) Shared power to dispose or to direct the disposition of -0-

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [_].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Schedule 13G

Page 4 of 4

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 19, 2001

Date

/s/ George Vera

Signature

George Vera/Chief Financial Officer

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)