HAMNER PATRICK F

Form 4 June 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b). (Print or Type Responses)

1. Name and Address of Reporting Person * HAMNER PATRICK F			2. Issuer Symbol	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer					
			CAPITA [CSWC	JTHWEST CORP	(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)				rector fficer (giv	re title Oth below)	6 Owner er (specify	
12900 PRESTON RD, STE 700			06/15/20		Senior Vice President*					
(Street)			4. If Amendment, Date Original			6. Indivi	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS,	TX 75230					Form Person	i filed by l	More than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non	-Derivative Securities A	cquired, Di	sposed o	of, or Beneficia	lly Owned	
1.Title of	2. Transaction	n Date 2A. De	emed	3.	4. Securities	5. Amour	nt of	6. Ownership	7. Nature of	
Security	(Month/Day/	Year) Execut	ion Date, if	Transa	ctionAcquired (A) or	Securities	S	Form: Direct	Indirect	

1.11110 01	2. Transaction Date	211. Decined	<i>J</i> .	T. Decumes	J. Millount of	o. Ownership	7. I valuic of
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(4)	Reported		
				(A)	Transaction(s)		

(Instr. 3 and 4)

Code V Amount (D) Price

Common 06/15/2006 M 7,500 A \$ 77 41,300 D stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransaction Derivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (1)	\$ 77	06/15/2006		M	7,:	500	07/19/2000	07/19/2009	Common Stock	7,500
Incentive Stock Option (2)	\$ 77	06/15/2006		J	2,	500	07/19/2000	07/19/2009	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolong of not it and it is a second	Director	10% Owner	Officer	Other			
HAMNER PATRICK F 12900 PRESTON RD STE 700 DALLAS, TX 75230			Senior Vice President*				

Signatures

/s/ Patrick F.

Hamner

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in eight (8) annual cumulative installments of 1,250 shares.
- (2) Option terminated on 5/18/06 with 2,500 shares unvested.

Remarks:

*Resigned 5/18/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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