Edgar Filing: MAJESCO ENTERTAINMENT CO - Form 4

MAJESCO ENT Form 4 August 07, 2006		ТСО								
FORM 4	1								PPROVAL	
	UNITEDSI	FATES SECUR Was	ITIES AI hington,]			NGE (COMMISSION	OMB Number:	3235-0287	
Check this bo if no longer subject to Section 16. Form 4 or Form 5	STATEME		CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934,						Expires: January 31, 2005 Estimated average burden hours per response 0.5	
obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a)	of the Public Uti 30(h) of the Inv	lity Hold	ing Com	pany	Act o	f 1935 or Section	n		
(Print or Type Respo	onses)									
1. Name and Addre Mazur Marc	ess of Reporting Pe	Symbol	Name and '				5. Relationship of Issuer (Chec	Reporting Per		
(Last) 31 WEST 52NI FLOOR		(Month/Da	-	nsaction			X Director Officer (give below)	title 10% below)	• Owner er (specify	
	(Street)		idment, Date h/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by 0			
NEW YORK, N	NY 10019							Iore than One Re		
(City)	(State) (Z	^{ip)} Table	I - Non-De	erivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficial	ly Owned	
	-	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) o of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common 08 Stock 08	8/03/2006		А	4,728 (1)	A	<u>(1)</u>	9,029	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)B0000	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 1.41	08/03/2006		А	13,072	(2)	08/03/2011	Common Stock	13,072

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Reporting Owners

Reporting Owner Name / Addre	285	Relationships							
	Director	10% Owner	Officer	Other					
Mazur Marc 31 WEST 52ND STREET 17TH FLOOR NEW YORK, NY 10019	Х								
Signatures									
/s/ Marc Mazur	08/07/2006								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock that vests six months from the grant date.
- (2) These options are exercisable over a two-year period with one-half vesting on each of the first and second anniversaries of the date of issuance of the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.