#### POLLOCK R WILLIAM

Form 4

August 24, 2005

### FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading POLLOCK R WILLIAM Issuer Symbol LAUREATE EDUCATION, INC. (Check all applicable) [laur] (Last) (First) (Middle) 3. Date of Earliest Transaction X\_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 1001 FLEET STREET 08/22/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting BALTIMORE, MD 21202 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership 7. Nature of 1.Title of 2. Transaction Date 2A. Deemed 5. Amount of 3. 4. Securities Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Beneficially (D) or Beneficial Disposed of (D) (Instr. 8) (Month/Day/Year) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Held via ownership common 2,949,843 I in Drake stock **HOldings** 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (ADisposed of (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		: (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
6 month OTC Call Options	\$ 2.8858	08/22/2005		P	33,780		<u>(1)</u>	<u>(2)</u>	common stock	33,780	
9 month OTC call options	\$ 3.425	08/23/2005		P	15,200		<u>(1)</u>	(3)	common stock	15,200	
6 month OTC Call Options	\$ 2.912	08/24/2005		P	100,000		<u>(1)</u>	<u>(4)</u>	common stock	100,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
POLLOCK R WILLIAM	X						
1001 FLEET STREET BALTIMORE, MD 21202	Λ						

### **Signatures**

R. William

Pollock 08/24/2005

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediate
- (2) 33,780 options were purchased on 8/22/05 as 6 month OTC Call options with a % strike of 107%, an initial share price of \$42.8156 and a premium % of 6.74% which equates to an option price of \$2.8858.
- (3) 15,200 options were purchased on 8/23/2005 as 9 month OTC call options with a % strike of 110.5%, an initial share price of \$43.4053 and a premium % of 7.89% which equates to an option price of \$3.425.

**(4)** 

Reporting Owners 2

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100,000 options were purchased on 8/24/2005 as 6 month OTC call options with a % strike of 107%, an initial share price of \$43.2057 and a premium % of 6.74% which equates to an option price of \$2.912.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.