AGL RESOURCES INC

Form 4

December 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per 0.5 response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add Reynolds Pau	*	ing Person *	2. Issuer Name and Ticker or Trading Symbol AGL RESOURCES INC [ATG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(- m nFF)		
TEN PEACHTREE PLACE			(Month/Day/Year)	_X_ Director 10% Owner		
			12/01/2005	X_ Officer (give title Other (specify below)		
				President, CEO & Chairman		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
ATLANTA, GA 30309				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/30/2005		G	V	2,775	D	\$ 35.46	130,918.47	D	
Common Stock	11/30/2005		G	V	780	D	\$ 35.46	130,138.47	D	
Common Stock	12/01/2005		A		10,000 (1)	A	\$ 20.69	140,138.47	D	
Common Stock	12/01/2005		F		5,849 (1)	D	\$ 35.37	134,289.47	D	
Common Stock	12/01/2005		S		180 (1)	D	\$ 35.41	134,109.47	D	

Edgar Filing: AGL RESOURCES INC - Form 4

Common Stock	12/01/2005	S	100 (1)	D	\$ 35.35	134,009.47	D	
Common Stock	12/01/2005	S	1,500 (1)	D	\$ 35.3	132,509.47	D	
Common Stock						550 (2)	I	by father
Common Stock						425 (3)	I	by husband

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (right to buy)	\$ 20.69	12/01/2005		M		10,000	<u>(5)</u>	11/02/2010	Common Stock	10,0
Employee Stock Option (right to buy)	\$ 35.37	12/01/2005		A	5,849		06/01/2006	11/02/2010	Common Stock	5,8

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Reynolds Paula Rosput TEN PEACHTREE PLACE ATLANTA, GA 30309	X		President, CEO & Chairman				

Reporting Owners 2

Signatures

Pamela J Anthony, by power of attorney 12/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchases and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on June 16, 2005.
- (2) Ms. Reynolds disclaims beneficial ownership of the shares held by her father.
- (3) Ms. Reynolds disclaims beneficial ownership of the shares held by her husband.
- (4) The exercise of stock options reported on this Form 4 was effected pursuant to a Rule 10b5-1 sales plan adopted by the reporting person on June 16, 2005.
- (5) The option vested in two equal annual installments beginning on November 2, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3